

# ECONOMIC SURVEY 'Devise policies to promote women's employment'

FE BUREAU  
New Delhi, January 29

THE ECONOMIC SURVEY 2020-21 presented in Parliament on Friday stressed the need to create enabling infrastructure and promote non-discriminatory practices at the workplace to incentivise more women to join the workforce.

Comprising just about a fourth of the country's total estimated 51.82 crore labour force, women lag far behind their male counterparts. "In order to incentivise more women to join the labour force, investment in institutional support to affordable and quality child care facilities, paid parental leave, family-friendly work environment, and support for elderly care needs to be made," the survey said.

There is also a need to promote non-discriminatory practices at the workplace like pay and career progression, improve work incentives including other financial and social security benefits for female workers, it said.

The size of the country's labour force in 2018-19 was estimated at about 51.82 crore, of which about 48.8 crore were employed and the remaining three crore were unemployed. Of the employed, 11.77 crore were women. Of the total workforce, 12.45 crore were women.

The survey said that in terms of contribution to the economy, while women of productive age group spent 337 minutes on unpaid activities in a day, it was only 41 minutes for men. Similarly, men spent 305 minutes on paid activities, while it was

## Survey flags T&D losses

INDIA'S TRANSMISSION and distribution (T&D) losses in the power sector are 'substantial' and are very high compared to peers, flagged the Economic Survey for 2020-21. T&D losses represent electricity that is generated but does not reach intended customers. India's T&D losses have been over 20% of generation, which is more than twice the world average. The ideal level of T&D losses ranges between 6% and 8%. According to the Central Electricity Authority's latest report of October 2020, T&D losses had declined to 20.66% in 2018-19 from 21.04% in 2017-18 and 21.42% in 2016-17.

only 68 minutes for women.

"The time spent on unpaid domestic and caregiving services (340 minutes or 5.6 hours) is high for females in the workforce as compared to males, but relatively less than females who are not in the labour force (457 minutes or 7.60 hours). Thus, women in the workforce shoulder the responsibility of domestic activities as well as paid work, which leaves them with less time to spend on employment-related activities," it said.

# Industry fears low sugar output as more mills sign ethanol contracts

INDRONIL ROY CHOWDHURY  
Kolkata, January 29

SUGAR OUTPUT MAY BE lower than the latest estimate of 30.2 million tonne, since many sugar mills have diversified to ethanol production with the help of the Centre's ₹8,450-crore package.

The installed ethanol capacity of 3.5 billion litres per annum can achieve targeted blending with petrol of up to 7.5-8% this fiscal. But many of the country's 600-plus sugar mills have signed agreements with oil marketing companies for ethanol supplies aggregating 7.1 billion litres in FY21.

This has led to a fear of lower than expected sugar output this season, an Indian Sugar Mills Association (ISMA) members said. The government, estimating 3-3.5 billion litres of ethanol supply, hopes sugar production to be around 30 million tonne, which will create an excess of 6 MT after meeting the domestic consumption of 24 MT.

The ISMA expects additional incentive this season above the ₹6 per kg subsidy given last year for exports, as



the Centre wants to give a boost to sugar exports. The export incentive, likely to be announced after March, may come in the form of a higher subsidy or in another form.

Cane crushing is generally over after March, and the sugar output becomes clear by then. The government had set a target of 6 MT for exports last year, but the mills could export only 4.2 MT to 60 countries. This year, the government wants to keep the same target, but much would depend on the final sugar output, the ISMA members said.

But higher sugar export means higher water export, since sugarcane is a water-guzzling crop requiring

around 3,000 litres of water for every kilogram of production. Alok Pandey, head of the sugar programme Solidarity Network, said.

Solidarity, which works with 6.32 lakh farmers and miners worldwide for development of sustainable agriculture and mining, is working with the government to reduce water usage to much below 1,500 litres for every kilogram of cane production. Prashant Pastore, general manager, Solidarity India, said.

But with increasing sugarcane acreage, the government could seek a balance between sugar and ethanol production, helping it earn foreign exchange and cut on oil imports.

# Essar Oil despatches first ever C-CBM for city gas distribution

FE BUREAU  
Kolkata, January 29

ESSAR OIL AND Gas Exploration and Production (EOGEL) has despatched the first ever Compressed Coal Bed Methane (C-CBM) natural gas cascade truck to Bengal Gas Company's first CNG station to provide green fuel to Kolkata.

EOGEL, an investee company of Essar Capital and India's largest operator of unconventional hydrocarbon acreages, runs the Raniganj East CBM block in West Bengal with 348 wells.

The company's flagship project, associated with gas gathering and compressor facilities, has about 300 km of in-field and customer pipelines.



EOGEL, having a CBM and shale gas resource base of 15 TCr (Trillion Cubic Feet), has so far invested in excess of ₹4,000 crore in exploration for commercial development of the Raniganj CBM block.

The company's Raniganj CBM block is India's first CBM project to cross the threshold of 1.0 million

cubic metres of gas production. The GAIL Urja Ganga gas pipeline, when commissioned next month, will eventually become the energy lifeline of homes and industries in West Bengal.

The 2,540-km-long pipeline from Uttar Pradesh to Odisha has already reached the adjacent districts of Kolkata, Bengal Gas Company, a JV of GAIL and Greater Calcutta Gas Supply Corporation, is spearheading the city gas distribution network.

GAIL's Urja Ganga pipeline project includes supply of CNG and piped natural gas to domestic and industrial consumers across Kolkata and parts of the districts of North 24 Parganas, South 24 Parganas, Howrah, Hooghly and Nadia.

# 6 IOB officials booked for misappropriating ₹4.56 cr

PRESS TRUST OF INDIA  
New Delhi, January 29

THE CBI HAS booked six officials of the Indian Overseas Bank in Andhra Pradesh's Vijayawada and Guntur for allegedly misappropriating ₹4.56 crore from the accounts of a state government scheme providing cashless treatment to police personnel, officials said on Friday.

The agency carried out searches in Andhra Pradesh and Tamil Nadu in connection with the case, they said. "It was alleged that the secretary, Aranya Bhadrath, was retaining savings accounts with Indian Overseas Bank, Mangalagiri Branch in Guntur district with four deposits of ₹90 lakh each and another account with deposit of ₹68.84 lakh, totalling ₹4.28 crore," CBI spokesperson RC Joshi said.

Pvt firm director held for bribing 11 cr to official

The CBI has arrested the director of ABCI Infrastructure Ltd, Pawan Baid, who allegedly paid a bribe of ₹1 crore to the chief administrative officer of Northeast Frontier Railways for getting contracts and had been on run since January 17, officials said on Friday.

The bribe was allegedly paid to a relative of CAO/Construction-II Northeast Frontier Railways Harsh Singh Chauhan who was arrested on January 17, they said. "The accused (Baid) was absconding since January 17, 2021 and was not joining the investigation. Subsequently, a Non-Bailable Warrant was issued on January 23, 2021 against the said accused by the Special Judge CBI, New Delhi," CBI spokesperson R C Joshi said.

# CBI conducts surprise checks at FCI godowns

THE CBI CONDUCTED surprise checks at 20 Food Corporation of India (FCI) godowns in Punjab and Haryana after getting a number of complaints regarding alleged irregularities, officials said on Friday. The actions started jointly with vigilance teams of the FCI at about 20 locations in the two states, the officials said.

The state agency godowns leased to the FCI in eight of the 13 FCI districts have been covered during the joint operation, government sources said. The exercise began late on Thursday evening and is continuing. They added. The CBI sleuths are checking the quality and quantity of the central-pool foodgrain stocks stored in these godowns and samples of wheat and rice pertaining to 2019-20 and 2020-21 have been collected from these places, the sources said.

# CERC refuses compensation to Reliance Power against rise in foreign exchange rates

FE BUREAU  
New Delhi, January 29

THE CENTRAL ELECTRICITY Regulatory Commission (CERC) has refused to grant compensation to Reliance Power against the unforeseen rise in foreign exchange rates which has considerably increased the debt servicing obligations for the company's

4,000 mega-watt (MW) Sasar power plant.

The company said due to depreciation of the rupee, the plant's US dollar-denominated debt service obligation over the repayment period will be about ₹11,392 crore, against ₹6,516 crore estimated in 2007 when it had submitted the bid.

In 2014, the regulator had held that the depreciation of

the rupee is not a force majeure event.

The latest petition filed on an April 17 Supreme Court order, which had extended a lifeline to three troubled imported-coal-based power plants of Tata, Adani and Essar in Gujarat by allowing CERC to revise tariffs to facilitate pass-through of future fuel price escalation.

**MARTIN BURN LIMITED**  
CIN: L15209WB1999PLC03841  
Registered Office: 15, 16, 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27, 28, 29, 30, 31, 32, 33, 34, 35, 36, 37, 38, 39, 40, 41, 42, 43, 44, 45, 46, 47, 48, 49, 50, 51, 52, 53, 54, 55, 56, 57, 58, 59, 60, 61, 62, 63, 64, 65, 66, 67, 68, 69, 70, 71, 72, 73, 74, 75, 76, 77, 78, 79, 80, 81, 82, 83, 84, 85, 86, 87, 88, 89, 90, 91, 92, 93, 94, 95, 96, 97, 98, 99, 100, 101, 102, 103, 104, 105, 106, 107, 108, 109, 110, 111, 112, 113, 114, 115, 116, 117, 118, 119, 120, 121, 122, 123, 124, 125, 126, 127, 128, 129, 130, 131, 132, 133, 134, 135, 136, 137, 138, 139, 140, 141, 142, 143, 144, 145, 146, 147, 148, 149, 150, 151, 152, 153, 154, 155, 156, 157, 158, 159, 160, 161, 162, 163, 164, 165, 166, 167, 168, 169, 170, 171, 172, 173, 174, 175, 176, 177, 178, 179, 180, 181, 182, 183, 184, 185, 186, 187, 188, 189, 190, 191, 192, 193, 194, 195, 196, 197, 198, 199, 200, 201, 202, 203, 204, 205, 206, 207, 208, 209, 210, 211, 212, 213, 214, 215, 216, 217, 218, 219, 220, 221, 222, 223, 224, 225, 226, 227, 228, 229, 230, 231, 232, 233, 234, 235, 236, 237, 238, 239, 240, 241, 242, 243, 244, 245, 246, 247, 248, 249, 250, 251, 252, 253, 254, 255, 256, 257, 258, 259, 260, 261, 262, 263, 264, 265, 266, 267, 268, 269, 270, 271, 272, 273, 274, 275, 276, 277, 278, 279, 280, 281, 282, 283, 284, 285, 286, 287, 288, 289, 290, 291, 292, 293, 294, 295, 296, 297, 298, 299, 300, 301, 302, 303, 304, 305, 306, 307, 308, 309, 310, 311, 312, 313, 314, 315, 316, 317, 318, 319, 320, 321, 322, 323, 324, 325, 326, 327, 328, 329, 330, 331, 332, 333, 334, 335, 336, 337, 338, 339, 340, 341, 342, 343, 344, 345, 346, 347, 348, 349, 350, 351, 352, 353, 354, 355, 356, 357, 358, 359, 360, 361, 362, 363, 364, 365, 366, 367, 368, 369, 370, 371, 372, 373, 374, 375, 376, 377, 378, 379, 380, 381, 382, 383, 384, 385, 386, 387, 388, 389, 390, 391, 392, 393, 394, 395, 396, 397, 398, 399, 400, 401, 402, 403, 404, 405, 406, 407, 408, 409, 410, 411, 412, 413, 414, 415, 416, 417, 418, 419, 420, 421, 422, 423, 424, 425, 426, 427, 428, 429, 430, 431, 432, 433, 434, 435, 436, 437, 438, 439, 440, 441, 442, 443, 444, 445, 446, 447, 448, 449, 450, 451, 452, 453, 454, 455, 456, 457, 458, 459, 460, 461, 462, 463, 464, 465, 466, 467, 468, 469, 470, 471, 472, 473, 474, 475, 476, 477, 478, 479, 480, 481, 482, 483, 484, 485, 486, 487, 488, 489, 490, 491, 492, 493, 494, 495, 496, 497, 498, 499, 500, 501, 502, 503, 504, 505, 506, 507, 508, 509, 510, 511, 512, 513, 514, 515, 516, 517, 518, 519, 520, 521, 522, 523, 524, 525, 526, 527, 528, 529, 530, 531, 532, 533, 534, 535, 536, 537, 538, 539, 540, 541, 542, 543, 544, 545, 546, 547, 548, 549, 550, 551, 552, 553, 554, 555, 556, 557, 558, 559, 560, 561, 562, 563, 564, 565, 566, 567, 568, 569, 570, 571, 572, 573, 574, 575, 576, 577, 578, 579, 580, 581, 582, 583, 584, 585, 586, 587, 588, 589, 590, 591, 592, 593, 594, 595, 596, 597, 598, 599, 600, 601, 602, 603, 604, 605, 606, 607, 608, 609, 610, 611, 612, 613, 614, 615, 616, 617, 618, 619, 620, 621, 622, 623, 624, 625, 626, 627, 628, 629, 630, 631, 632, 633, 634, 635, 636, 637, 638, 639, 640, 641, 642, 643, 644, 645, 646, 647, 648, 649, 650, 651, 652, 653, 654, 655, 656, 657, 658, 659, 660, 661, 662, 663, 664, 665, 666, 667, 668, 669, 670, 671, 672, 673, 674, 675, 676, 677, 678, 679, 680, 681, 682, 683, 684, 685, 686, 687, 688, 689, 690, 691, 692, 693, 694, 695, 696, 697, 698, 699, 700, 701, 702, 703, 704, 705, 706, 707, 708, 709, 710, 711, 712, 713, 714, 715, 716, 717, 718, 719, 720, 721, 722, 723, 724, 725, 726, 727, 728, 729, 730, 731, 732, 733, 734, 735, 736, 737, 738, 739, 740, 741, 742, 743, 744, 745, 746, 747, 748, 749, 750, 751, 752, 753, 754, 755, 756, 757, 758, 759, 760, 761, 762, 763, 764, 765, 766, 767, 768, 769, 770, 771, 772, 773, 774, 775, 776, 777, 778, 779, 780, 781, 782, 783, 784, 785, 786, 787, 788, 789, 790, 791, 792, 793, 794, 795, 796, 797, 798, 799, 800, 801, 802, 803, 804, 805, 806, 807, 808, 809, 810, 811, 812, 813, 814, 815, 816, 817, 818, 819, 820, 821, 822, 823, 824, 825, 826, 827, 828, 829, 830, 831, 832, 833, 834, 835, 836, 837, 838, 839, 840, 841, 842, 843, 844, 845, 846, 847, 848, 849, 850, 851, 852, 853, 854, 855, 856, 857, 858, 859, 860, 861, 862, 863, 864, 865, 866, 867, 868, 869, 870, 871, 872, 873, 874, 875, 876, 877, 878, 879, 880, 881, 882, 883, 884, 885, 886, 887, 888, 889, 890, 891, 892, 893, 894, 895, 896, 897, 898, 899, 900, 901, 902, 903, 904, 905, 906, 907, 908, 909, 910, 911, 912, 913, 914, 915, 916, 917, 918, 919, 920, 921, 922, 923, 924, 925, 926, 927, 928, 929, 930, 931, 932, 933, 934, 935, 936, 937, 938, 939, 940, 941, 942, 943, 944, 945, 946, 947, 948, 949, 950, 951, 952, 953, 954, 955, 956, 957, 958, 959, 960, 961, 962, 963, 964, 965, 966, 967, 968, 969, 970, 971, 972, 973, 974, 975, 976, 977, 978, 979, 980, 981, 982, 983, 984, 985, 986, 987, 988, 989, 990, 991, 992, 993, 994, 995, 996, 997, 998, 999, 1000.



# इंडियन ऑयल कॉर्पोरेशन लिमिटेड

## Indian Oil Corporation Limited

[CIN - L23201MH1959GOI011388]  
Regd. Office: IndianOil Bhavan, G-9, Ali Yavar Jung Marg, Bandra (East), Mumbai-400 051  
Website: www.iocl.com; Email ID: investors@indianoil.in

### Leveraging Opportunities to Energize India



#### STATEMENT OF STANDALONE AND CONSOLIDATED UNAUDITED RESULTS FOR QUARTER AND NINE MONTHS ENDED 31<sup>ST</sup> DECEMBER 2020 (₹ in Crore)

Sl. No.	PARTICULARS	STANDALONE					CONSOLIDATED						
		FOR QUARTER ENDED	FOR NINE ENDED	FOR QUARTER ENDED	FOR NINE ENDED	FOR YEAR ENDED	FOR QUARTER ENDED	FOR NINE ENDED	FOR QUARTER ENDED	FOR NINE ENDED	FOR YEAR ENDED		
1	Revenues from Operations	1,46,598.83	1,15,749.43	1,44,834.50	3,51,284.80	4,27,348.05	5,66,956.32	1,47,810.23	1,16,713.17	1,46,967.12	3,54,629.88	4,34,234.37	5,78,605.61
2	Other Income	1,269.49	1,537.37	557.29	3,449.05	1,836.71	3,554.71	953.00	1,167.89	466.13	2,786.51	1,529.59	2,773.61
3	Total Income	1,47,868.32	1,17,286.80	1,45,391.79	3,54,733.85	4,29,184.77	5,70,521.03	1,48,769.23	1,17,871.16	1,47,433.25	3,57,416.49	4,35,763.96	5,79,379.22
4	Total Expenses	1,40,072.16	1,06,346.99	1,41,669.62	3,35,969.30	4,19,268.72	5,62,910.58	1,41,473.23	1,09,497.85	1,43,676.43	3,38,763.80	4,26,454.58	5,76,517.68
5	Net Profit/(Loss) for the period (before Tax, Exceptional Items and share of associate/joint venture)	7,796.16	8,339.81	3,722.17	18,764.55	9,916.05	7,610.53	7,295.00	8,373.31	3,756.82	18,652.69	9,309.38	2,761.54
6	Share of profit/(loss) of associate/joint venture	-	-	-	-	-	-	-	-	-	-	-	-
7	Net Profit/(Loss) for the period before Tax (after Exceptional Items)	7,796.16	8,339.81	3,722.17	18,764.55	9,916.05	(3,694.11)	275.86	5,656.63	3,874.74	19,281.89	10,159.69	(1,777.01)
8	Net Profit/(Loss) for the period after Tax	4,916.59	6,227.31	2,339.02	13,054.74	6,496.55	1,313.23	4,102.37	6,164.70	2,995.09	12,617.32	6,689.22	(1,876.32)
9	Net Profit/(Loss) for the period after Tax attributable to Equity holders of the Parent	-	-	-	-	-	-	-	-	-	-	-	-
10	Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)	7,791.45	4,780.99	1,837.37	16,315.51	2,662.45	(9,098.89)	7,343.34	3,762.52	2,688.54	16,127.16	3,941.17	(11,259.71)
11	Total Comprehensive Income for the period attributable to Equity holders of the Parent	-	-	-	-	-	-	-	-	-	-	-	-
12	Pay-up Equity Share Capital (Face value - ₹10 each)	9,414.16	9,414.16	9,414.16	9,414.16	9,414.16	9,414.16	9,414.16	9,414.16	9,414.16	9,414.16	9,414.16	9,414.16
13	Other Equity excluding evaluation on reserves	-	-	-	-	-	84,587.63	-	-	-	-	-	86,216.87
14	Earnings per Share (₹) (not annualised) (Basic and Diluted) (Face value - ₹10 each)	5.36	6.78	2.55	14.22	7.08	1.43	4.75	6.56	2.92	13.74	7.50	(0.97)

**Notes:**

- The Board of Directors in its meeting held on 29<sup>th</sup> January

