

04th May 2021

Ms. Sneha Raman Bombay Stock Exchange Phiroze Jeejebhoy Towers, Dalal Street Fort, Mumbai – 400001

Dear Sir/Madam

Sub: Clarification on Price Movement
Scrip Code: 523566

This is with reference to your captioned email ref.no. L/SURV/ONL/PV/NP/2021-2022/117 dated 29th April, 2021.

In this regard, we wish to clarify that we are not aware of any reason for spurt in price and we wish to inform you that we have regularly intimated to the Exchange, all the events, information etc. that have a bearing on the operations / performance of the Company, which include all price sensitive information, in compliance with the requirements of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 ("SEBI Listing Regulations").

We wish to state that other than what we have already disclosed, from time to time, currently there is no further material event/information, which requires disclosures pursuant to the SEBI Listing Regulations, except publication of Audited Financial Results for the year ended March 31, 2021, for which necessary announcement would be made in the due course in Compliance with SEBI Listing Regulations.

We trust the above clarifies the matter.

Thanking You Yours Faithfully

For MARTIN BURN LIMITED

Khushbu Saraf Company Secretary