

**LIMITED REVIEW REPORT**

**Auditors Report on Quarterly Un- audited Result for**  
**Quarter ended 30.09.2020 of Martin Burn Limited**  
**Pursuant to the Regulation 33 of the SEBI ( LODR Regulation )2015**

To  
The Board of Directors of  
Martin Burn Limited  
"Martin Burn House "  
1, RN Mukherjee Road  
Kolkata -700001

We have reviewed the accompanying "Statement of unaudited Financial Results of M/S Martin Burn Limited CIN No L51109WB1946PLC013641 for the Quarter ended September 30th, 2020 being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligation and Disclosure Requirements) Regulation, 2015.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2410, " Review of Interim Financial information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India . This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above , nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial Results , prepared in accordance with applicable accounting standards specified under section 133 of the companies Act,2013 read with rule 7 of the companies (Accounts) Rules , 2014. and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations , 2015

Place: Kolkata  
Dated: 12/11/2020

For Saraf & Co.  
Chartered Accountants  
FR NO: 312045E

  
(D.P. SARAF)  
PARTNER

Membership No. : 050505

UDIN : 20050505AAAAHC5917



**MARTIN BURN LIMITED**

"Martin Burn House", 1, R. N. Mukherjee Road, Kolkata - 700 001.

CIN NO. : : L51109WB1946PLC013641 mail id : investor.relations@martinburnltd.com Tel : 033-4082 8282.

**STATEMENTS OF UN-AUDITED FINANCIAL RESULTS for the Quarter ended 30 September, 2020.**

(Figures in Rs. Lacs.)

Sl.	Particulars	3 months ended	Corresponding 3 months ended	Preceding 3 months ended	6 months ended	6 months ended	Twelve months ended
		30.09.2020 (UnAudited)	30.09.2019 (UnAudited)	30.06.2020 (UnAudited)	30.09.2020 (UnAudited)	30.09.2019 (UnAudited)	31.03.2020 Audited
1	Income						
a	Revenue from operations	6.75	20.28	6.11	12.86	45.68	64.20
b	Other income	96.12	150.52	81.41	177.53	301.49	600.60
	Total Income (a+b)	102.87	170.80	87.52	190.39	347.17	664.80
2	Expenditure						
a	Operating costs	44.89	36.05	0.33	45.22	45.84	107.81
b	Changes in inventories	(44.81)	(27.12)	-	(44.81)	(28.55)	(90.00)
c	Excise duty	-	-	-	-	-	-
d	Employee benefits expenses	56.78	37.17	9.38	66.16	72.07	157.36
e	Finance cost	21.43	24.38	22.99	44.42	48.82	97.58
f	Depreciation and amortisation	5.44	6.54	5.43	10.87	12.46	24.96
g	Other expenditure	31.29	40.05	5.64	36.93	74.06	153.58
	Total (a+b+c+d+e+f+g)	115.02	117.07	43.77	158.79	224.70	451.29
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	(12.15)	53.73	43.75	31.60	122.47	213.51
4	Exceptional item (net of tax expenses)	-	-	-	-	-	-
5	Profit before taxes (3+4)	(12.15)	53.73	43.75	31.60	122.47	213.51
6	Tax expenses						
a)	Current Tax	-	11.23	-	0.00	26.50	47.03
b)	Deferred tax	-	-	-	-	-	(5.36)
c)	Dividend Tax Paid	-	-	-	-	-	-
	Total Tax expenses	-	11.23	-	-	26.50	41.67
7	Net Profit (+)/Loss (-) for the period (5-6)	(12.15)	42.50	43.75	31.60	95.97	171.84
8	Other comprehensive income						
	1. Item that will not be reclassified to profit or loss	-	-	-	-	-	-
	2. Income tax relating to items that will not be reclassified to profit or loss.	-	-	-	-	-	-
9	Total comprehensive income for the period	-	-	-	-	-	-
10	Paid up equity shares capital (Face value of Rs. 10/-)	515.39	515.39	515.39	515.39	515.39	515.39
11	Reserve and surplus (excluding revaluation reserves)	-	-	-	3,358.18	3,276.48	3,326.59
12	Earnings Per Share (EPS)						
a)	Basic and diluted EPS before Extra-ordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.24)	0.82	0.85	0.61	1.86	3.33
b)	Basic and diluted EPS after Extra-ordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.24)	0.82	0.85	0.61	1.86	3.33

Notes :

- Other Income; inclusive of rental income from the property.
- The Un-Audited Financial Results for the year ended September 30, 2020 have been reviewed by the Audit Committee and approved by the meeting held on 17/11/20. The un-audited standalone financial results are prepared in accordance with the IND - AS as prescribed u/s 133 of the Co's Act, 2013.
- As the Company's business activity falls within a single primary business segment viz. Real Estates, segmentwise reporting is not required.
- As this is an on going Real Estate concern, Sales figures are non-comparable.
- None of the Director /promoter share is pledged/encumbered as informed by the promoter
- Previous year figures have been re-arranged/re-grouped wherever necessary.
- Tax to be calculated on financial yearly basis.
- The consolidated figures have been furnished, since the company does not have any associates / subsidiary company.
 

	<u>Total</u>
a) No. of investor grievances pending at the beginning of the quarter	Nil
b) No. of investor grievances received during the quarter	Nil
c) No. of investor grievances replied/resolved during the quarter	Nil
d) No. of investor grievances pending at the end of the quarter	Nil



For MARTIN BURN LIMITED

*Manish Fatehpuria*  
**MANISH FATEHPURIA**  
 DIRECTOR  
 DIN :: 00711992

Place : Kolkata,  
 Date : 12/11/2020

**MARTIN BURN LIMITED**

CIN NO: L51109WB1946PLC013641

[Figures Rs. in Lac]

Balance Sheet as at :: 30.09.2020.

	Un-Audited As on 30.09.2020. Amount Rs.	Audited As on 31.03.2020. Amount Rs.
<b>ASSETS</b>		
<b>1 NON CURRENT ASSETS</b>		
Property plant and equipments	:: 2,098.59	2,111.69
Capital Work - In - Progress	:: 844.50	844.82
Non Current Investments	:: -	-
Long Term Loans & Advances	:: 3,497.49	2,089.26
Other Non-Current Assets	:: 397.24	-
	<u>6,837.82</u>	<u>5,045.77</u>
<b>2 CURRENT ASSETS</b>		
Current Investments	:: -	-
Inventories	:: 322.38	277.57
Trade Receivable	:: 49.83	48.06
Cash & Bank Balances	:: 221.23	240.03
Short Term Loans & Advances	:: 2,217.46	564.60
Other Current Assets	:: 668.90	4,072.82
	<u>3,479.80</u>	<u>5,203.08</u>
<b>Total Assets (1+2)</b>	<u><b>10,317.62</b></u>	<u><b>10,248.85</b></u>
<b>LIABILITIES</b>		
<b>1 EQUITY AND LIABILITIES ::</b>		
Share Capital	:: 515.39	515.39
Other Equity	:: -	-
Reserve and Surplus	:: 4,231.39	4,202.27
	<u>4,746.78</u>	<u>4,717.66</u>
<b>2 NON CURRENT LIABILITIES</b>		
Long Term Borrowings	:: 1,047.50	1,011.57
Deferred Tax Liabilities	:: 39.97	39.97
Other Long Term Liabilites	:: 1,797.74	2,015.82
Provisions	:: 37.53	37.53
Trade Payables	:: -	-
Other Non-Current Liabilites	:: 1,393.59	2,141.50
	<u>4,316.33</u>	<u>5,246.39</u>
<b>3 CURRENT LIABILITIES</b>		
Trade Payable	:: 5.49	5.75
Other Current Liabilities	:: 1,087.99	121.88
Current Tax Liabilities	:: 157.17	157.17
Short Term Provisions	:: -	-
Short Term Borrowings	:: 3.86	-
	<u>1,254.51</u>	<u>284.80</u>
<b>Total Liabilities (1+2+3)</b>	<u><b>10,317.62</b></u>	<u><b>10,248.85</b></u>

BY ORDER OF THE BOARD

*Manish Fatehpuria*  
**MANISH FATEHPURIA**  
 DIRECTOR  
 DIN :: 00711992

Date : 12/11/2020

Place : Kolkata



## MARTIN BURN LIMITED

Regd. Office: "Martin Burn House", 1, R. N. Mukherjee Road, Kolkata - 700 001. (W.B.)

CIN NO. : : L51109WB1946PLC013641

Phone : 033-4082 8282; Email id : investor.relations@martinburnltd.com

Extract of Standalone Un-Audited Financial Results for the Quarter and Six Months ended 30th September, 2020.

figures in lac

Sl. No.	Particulars	3 months	3 months	6 months	6 months	12 months
		ended	ended	ended	ended	ended
		30.09.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Total Income from operations	102.87	170.80	190.39	347.17	664.80
2	Net Profit/Loss for the period (before tax, exceptional items)	(12.15)	53.73	31.60	122.47	213.51
3	Net Profit/Loss for the period before tax (after exceptional items)	(12.15)	42.50	31.60	95.97	171.84
4	Net Profit/Loss for the period after tax (after exceptional items)	(12.15)	42.50	31.60	95.97	171.84
5	Total Comprehensive Income for the year (comprising profit/loss for the period (after tax) and other comprehensive income (after tax))	-	-	-	-	-
6	Equity share capital (paid up (face value of the shares Rs. 10/- each)	515.39	515.39	515.39	515.39	515.39
7	Reserve (excluding revaluation Reserve as per audited balance sheet of previous accounting year)	-	-	3,358.18	3,276.48	3,326.59
8	Earnings per shares (of Rs. 10/- each) (not annualised)					
	a) Basic	-0.24	0.82	0.61	1.86	3.33
	b) Diluted.	-0.24	0.82	0.61	1.86	3.33

### Notes :

- The Financial results for the Quarter / Half Year ended 30.09.2020 have been reviewed by the Audit Committee by the Board of Directors at their meeting held on 12/11/20 the Said results has been reviewed by the Statutory Auditors of the Co.
- The above is an extract of the details format of the Quarterly/ Half Year ended 30.09.2020 financial results filed with stock exchange pursuant to regulation 33 of the SEBI (listing obligation and disclosure requirements) Regulation 2015 the full format of these results are available on the stock exchange website. BSE www.bseindia.com/marbu.

for and on behalf of the Board of Directors  
MARTIN BURN LTD



Place : Kolkata  
Date : 12/11/2020

*Manish Fatehpuria*  
MANISH FATEHPURIA  
DIRECTOR  
DIN - 00711992

MARTIN BURN LIMITED

CASH FLOW STATEMENT PREPARED FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2020

	[Figures Rs. in Lac]	
	For the half year ended 30th Sept, 2020 ₹	For the half year ended 30th Sept, 2019 ₹
<b>(A) Cash Flow arising from Operating Activities</b>		
Net Profit/ (Loss) before tax	31.600	122.47
<b>Adjustments for :</b>		
Depreciation	10.870	15.07
Bad Debts and Advances Written off	-	-
Recovery of Bad Debts	-	-
Profit on sale of Fixed Assets	-	-
Miscellaneous Recovery	(0.770)	(176.84)
Liabilities no longer required Written Back	-	-
Interest Expenses	44.420	48.81
Interest and Other Income	(176.760)	(124.65)
Transfer from Fixed Assets Revaluation Reserve	-	(2.61)
Profit on Sale of Investments	-	-
Exception Items	-	-
<b>Operating Profit before Working Capital Changes</b>	(90.64)	(117.75)
<b>Adjustments for :</b>		
Trade and Other Receivables	683.390	948.08
Inventories	(322.380)	(216.13)
Trade Payables	(235.900)	(880.82)
<b>Cash generated from Operations :</b>	34.470	(266.62)
Statutory Taxes Paid	(0.780)	(7.12)
<b>NET CASH FROM OPERATING ACTIVITIES :</b>	33.690	(273.74)
<b>(B) Cash Flow arising from Investing Activities</b>		
Purchase of Fixed Assets	-	(7.38)
Sale of Fixed Assets	-	-
Miscellaneous Recovery	0.770	176.84
<b>NET CASH FROM INVESTING ACTIVITIES</b>	0.770	169.46



**CASH FLOW STATEMENT (CONTD.)**

	For the half year ended 30th Sept, 2020 ₹	For the half year ended 30th Sept, 2019 ₹
<b>(C) Cash Flow arising from Financing Activities</b>		
Proceeds from Share Application (Pending allotment)	-	-
Proceeds from Borrowings		
Long Term	70.57	556.98
Loans and Advances Given		
Long Term	(186.71)	(525.48)
Interest Paid	(44.42)	(48.81)
Dividend Paid	-	(25.77)
Interest Received	107.30	95.25
<b>NET CASH FROM FINANCING ACTIVITIES</b>	<b>(53.26)</b>	<b>52.17</b>
<b>NET CHANGE IN CASH AND CASH EQUIVALENTS (A+B+C)</b>	<b>(18.80)</b>	<b>(52.11)</b>
<b>CASH AND CASH EQUIVALENTS-OPENING BALANCE</b>	<b>240.03</b>	<b>211.08</b>
<b>CASH AND CASH EQUIVALENTS-CLOSING BALANCE</b>	<b>221.23</b>	<b>158.97</b>

Note ::

- 1 The above cash flow statements has been prepared under the Indirect Method as set out in the Accounting Standard - 3on Cash Flow Statements issued by the Institute of Chartered Accountants of India.
- 2 Cash and Cash Equivalent consist of Cash and Bank Balances.
- 3 Previous year's figures have been regrouped / rearranged where necessary.

This is the Cash Flow Statements referred to in our report of even date.

For and on behalf of the Board of Directors  
of **MARTIN BURN LIMITED**

*Manish Fatehpuria*

**Manish Fatehpuria**  
Director

Place & Date :: Kolkata, 12th November 2020

