

2020 PROJECTION

# Indian economy to shrink 3.1%: Moody's

Clashes with China on the border also suggest rising geopolitical risks in the Asian region



PRESS TRUST OF INDIA New Delhi, June 22

MOODY'S INVESTORS SERVICE on Monday projected the Indian economy to shrink 3.1% in 2020 and said clashes with China on the border also suggest rising geopolitical risks in the Asian region where countries are particularly vulnerable to changes in geopolitical dynamics.

While it pegged India's annual growth at 0.2% in April, the forecast has been sharply revised after taking into consideration the disruptions due to the coronavirus pandemic.

However, Moody's expects the economy to register 6.9% growth in 2021.

In its June update to Global Macro Outlook (2020-21),

Moody's said it has revised down its 2020 growth forecast for India as incoming data show the extent of coronavirus-related disruption in January-March and April-June quarters.

"April-June quarter of 2020 will go down in history as the worst quarter for the global economy since at least World War II. We continue to expect a gradual recovery beginning in the second half of the year, but that outcome will depend on whether governments can reopen their economies while also safeguarding public health," Moody's said.

Moody's has forecast that China would be the only G-20 country to post growth this year. The expectation is that China would grow 1% in 2020, followed by a strong re-

bound of 7.1% in 2021, it added.

According to Moody's, a rebound in demand would determine the ability of businesses and labour markets to recover from the shock.

"Asian countries are particularly vulnerable to changes in geopolitical dynamics. The rise in tensions between China and countries bordering the South China Sea and clashes on the border with India suggest that geopolitical risks are rising for the entire region," it said.

Last week, 20 Indian army personnel, including a colonel, were killed in a violent confrontation with Chinese troops in the Galwan Valley in eastern Ladakh, which has increased border tensions between the two countries. Moody's expects G-20 economies to contract by 4.6% in 2020 as a whole, followed by 5.2% growth in 2021.

Earlier this month, Moody's had cut India's credit rating by a notch to lowest investment grade 'Baa3' citing challenges in implementing policies to boost growth and restrict fiscal slippage.

# Commercial mining not a competition to CIL: CMD Agarwal

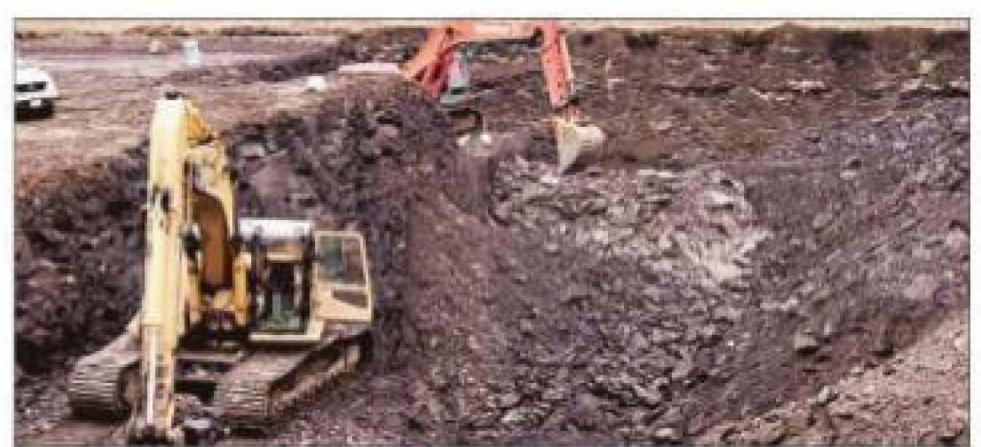
FE BUREAU Kolkata, June 22

COAL INDIA (CIL) DOESN'T view commercial mining as competition to the PSU miner since 54% of the country's entire coal resource of 319 billion tonne would remain under its control as also having an edge over other companies with ready mechanism for quality and timely supplies.

"Commercial coal mining is not going to adversely impact the production or profitability of the company. Key issues which will help improve to stay ahead of the competition include uniform quality of coal, cost efficiency in production and reliable timely delivery schedule. Introduction of higher degree of mechanised mining and increased supplies are other focus points," CIL chairman and managing director Pramod Agarwal said, adding the company is confident of retaining its flagship position as the country's leading coal producer, notwithstanding the opening up of the coal sector to private players for commercial mining.

He allayed apprehension that the entry of private entrepreneurs in commercial coal mining operations may shrink CIL's role. "Commercial mining complements our efforts in shoring up the country's indigenous coal output. It would not unsettle us," Agarwal said.

The allocation of 16 new blocks few months ago to the



At a coal mining site, a large excavator is seen working in a coal mine.

Maharashtra PSU willed up its resources by around 9 billion tonne (BT) to 172 BT. Of these, Western Coalfields (WCL) and Bharat Coking Coal (BCL) account for 5 blocks each. Eastern Coalfields (ECL) has 3 blocks whereas 2 belong to Central Coalfields (CCL) and one to Mahanadi Coalfields (MCL). None of the 41 blocks put up for commercial mining auction belong to CIL.

However, irrespective of competition, CIL, over the years, has been working on becoming a cost-efficient producer in lowering the cost per tonne of coal

produced and focusing on improved quality of coal supply. These two factors will determine the sale of coal in the competitive environment.

CIL's advantage of over four-and-a-half decades of core competence, skilled human resource, established infrastructure, streamlined operations, infusion of capital in upgrading the technology and evacuation logistics, robust coal resource base and a slew of consumer friendly measures will give it an edge.

Market observers say with the government proposing to bring about an end to the FSA (fuel supply agreement) regime and create a coal exchange where all the mined coal will be traded through the online platform, there may be a need to bring about changes in the infrastructure layout, on which CIL has already invested heavily. Even the amount of ₹50,000 crore which the gov-

ernment has proposed to spend to create evacuation infrastructure, takes into consideration the new trading and supply system or not is a matter that needs to be looked into.

Under the FSA regime, the end user tied up with a CIL subsidiary and accordingly, its logistics are set. But open market would mean allowing the end user to make a choice of its coal from which ever source it would like. In that case, the government will have to ensure that logistics doesn't become a bottleneck, a market observer unwilling to disclose his name said.

# West Bengal to create data bank of migrants

FE BUREAU Kolkata, June 22

THE WEST BENGAL government is preparing a data bank of all migrant workers of various skill sets, who have returned from different states during the pandemic, Firhad Hakim, West Bengal's urban development and municipal affairs minister, said.

"The real estate sector can take advantage of the data bank to resolve the crisis of shortage of labour caused due to shifting of workers to their native places. But with a major section of migrant labours now returning to the state, the industry can engage them to build infrastructure. This human resource can be converted into assets," Hakim, who is also the mayor of Kolkata Municipal Corporation, said.

The minister emphasised on cluster developments and boosting of industrial parks for

retaining the workers. He said many workers move to different parts to work in gem and jewellery, food processing sectors but if they can be engaged in the industrial parks here, it would add up to the manpower base of the state and in turn would draw huge investments.

"We are all looking up to the real estate sector, which contributes 8% to GDP with a workforce of 52 billion, for the revival of the economy. There is an estimated loss of 1 lakh crore by the real estate sector in 2020 due to the pandemic. The state government is working closely with a private firm to seek reports on how to rationalise the circle rates," Hakim said.

According to Amber Maheshwari, CEO, Indiabulls, creation of demand for the real estate sector is the foremost concern as the demand for buying apartments has fallen drastically from 5 lakh apart-

ments per annum in 2010 to 2.5 lakh apartments per annum in 2019 pan India. With a surge in e-commerce activities during the period, there would be a steep rise in warehousing for which real estate sector can gear up for. There is a dire need of more centres for economic activities in the country, and at the same time, evolution of new industries like IT sector is much needed to boost up demand of real estate.

Sushil Mohta, on behalf of CII, said it would take the lead to disburse the databank among it's industry members who could gauge and engage the workers based on the different skill sets.

The real estate sector contributes up to ₹85,000 crore business in West Bengal. The state government has supported the sector with favourable policies, single window system to ease out business in the state, Mohta added.

## Niti member asks companies to avoid Chinese imports for bullet-proof jackets

PRESS TRUST OF INDIA New Delhi, June 22

NITI AAYOG MEMBER VK Saraswat on Monday said Indian companies manufacturing bullet-proof jackets for the army personnel should avoid importing raw materials from China because of "inconsistencies in the quality" of the shipments.

This assumes significance as the clamour for boycott of Chinese goods has been growing louder ever since the violent clash broke out between the Indian and Chinese armies in the Galwan Valley last week.

Saraswat, also a former Defence Research and Development Organisation (DRDO) chief, said these companies producing bullet-proof jackets for the army can get raw material from other sources that are the original equipment manufacturer (OEM) production agencies.

"Many times raw materials imported from China (to produce bullet-proof jackets) are not of good quality... We should avoid importing from Chinese sources because of inconsistencies of the raw material quality," he told PTI.

The Prime Minister's Office (PMO) had asked Niti Aayog to prepare a road map for "incentivising" domestic manufacturing of lightweight body armours and protective gears.

## Border tension with China not to impact credit profile: Fitch

PRESS TRUST OF INDIA New Delhi, June 22

FITCH RATINGS ON Monday said the ongoing border tension with China does not immediately impact India's credit profile, but may distract the government from implementing reforms.

Fitch Ratings director (Sovereign Ratings) Thomas Rookmaaker said the government has announced reforms to improve growth going forward and a strong GDP growth is important to cut down public debt.

"The announcement of reforms could lift growth in medium term and that's where geo-politics comes in. The recent situation at the border with China, may be, does not impact the credit profile immediately, but the question is to what extent will the government be distracted by these kind of developments

in delivering reforms," Rookmaaker said at Fitch Ratings webinar.

Last week, 20 Indian army personnel, including a Colonel, were killed in a violent confrontation with Chinese troops in the Galwan Valley in eastern Ladakh, which has seen increased border tensions between the two countries.

Fitch, last week, lowered India's sovereign rating outlook to 'negative' from 'stable', citing weakening growth outlook following Covid-19 outbreak, but retained the lowest investment grade rating of 'BBB-'. Rookmaaker said reforms in areas like agriculture supply chain could help lower food prices and bring down inflation, while the intention to privatise state-owned enterprises could be transformative.

Such structural reforms could be supportive of growth in the medium term.

## Time-bound registration must for bulk SMS senders

PRESS TRUST OF INDIA New Delhi, June 22

TRAI HAS DIRECTED telcos to ensure a time-bound registration of entities that send out bulk commercial messages to consumers and has allowed government entities easy provisional registration for now with a deadline of July 31 to regularise the same.

"Incidents have come to the notice of Trai that telecom service providers are taking too much time for the registration of the entities and headers resulting in disruption in sending the SMS. It has also been brought to the notice that many government entities are also not able to send the SMS as they are not able

to get their headers registered," Trai said in a statement.

The regulator has now issued directions to all operators to ensure that registration of commercial entities and assignment of headers is done on a "priority basis" within seven days subject to fulfilment of formalities by concerned entities.

For registration of government entities, it has allowed a simple procedure for their provisional registration for the time being. "All such government entities have been permitted time till July 31, 2020 to complete all formalities and regularise their registration including headers so assigned provisionally. This will address concerns of all government agencies," it said.

## Niti member asks companies to avoid Chinese imports for bullet-proof jackets

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The Prime Minister's Office (PMO) had asked Niti Aayog to prepare a road map for "incentivising" domestic manufacturing of lightweight body armours and protective gears.

Sr. no	Particulars	Quarter Ended		Year Ended	
		31.03.2020	31.03.2019	31.03.2020	31.03.2019
		Audited	Audited	Audited	Audited
1	Total Income from Operations	0.80	0.00	0.00	0.00
2	Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary Items)	(7.20)	(0.44)	(7.66)	0.88
3	Net Profit/(Loss) for the period before Tax (after Exceptional and/or Extraordinary Items)	(7.20)	(0.44)	(7.66)	0.88
4	Net Profit/(Loss) for the period after Tax (after Exceptional and/or Extraordinary Items)	(7.20)	(0.44)	(7.66)	0.88
5	Equity Share Capital (Paid up)	37.20	123.97	37.20	123.97
6	Reserves (Excluding Revaluation Reserve) as shown in the Audited Balance Sheet of financial year	-	-	0.95	2.31
7	Earnings Per Share (of Rs. 10 each, fully paid up) before and after Extraordinary Items (for continuing and discontinuing operations)				
	a. Basic EPS (Rs.)	(2.06)	(0.39)	(2.56)	(0.87)
	b. Diluted EPS (Rs.)	(2.06)	(0.39)	(2.56)	(0.87)

Sl. no	Particulars	STANDALONE		CONSOLIDATED		
		Quarter Ended 31.03.2020	Current year ended 31.03.2020	Corresponding 3 months ended 31.03.2019	Current Year Ended 31.03.2020	Previous Year ended 31.03.2019
1	Total Income from operations	23,326,808	57,738,926	26,361,741	2,918,711,325	2,579,258,185
2	Net Profit for the period before tax and exceptional items	2,234,553	3,386,482	3,285,993	61,710,715	45,505,372
3	Net Profit for the period before tax and after exceptional items	2,234,553	3,386,482	3,285,993	61,516,416	45,496,026
4	Net Profit for the period after tax and exceptional items	1,672,170	2,374,067	2,951,441	46,302,003	33,478,110
5	Total Comprehensive Income for the period	1,672,170	2,374,067	2,951,441	45,976,740	33,188,124
6	Equity Share Capital	31,607,000	31,607,000	31,607,000	31,607,000	31,607,000
7	Earnings Per Share (of Rs. 10/- each)					
	Basic : (₹)	0.53	0.75	0.93	14.65	10.59
	Diluted : (₹)	0.58	0.75	0.93	14.65	10.59

**NOTICE**  
Notice is hereby given that the following papers of M/S RBS Developers (Regd. Office - 9, Charu Chandra Singha Lane, Howrah - 711101) are missing:

- Development Agreement (Notary) between Smt. Bandana Das and Smt. Kalpana Santra with RBS Developers.
- Registered Power of Attorney given by Smt. Bandana Das and Smt. Kalpana Santra dated 25th July, 2012 in favor of (i) Ramesh Kumar Gupta (ii) Binod Kumar Jaiswal (iii) Shallesh Kumar Mishra
- Original Copy of sanctioned plan vide no. 469/EP dated 28.01.2013 approved by Howrah Zila Parishad

General Diary made at Howrah Police Station vide GDE No. 2152 dated 27.02.2020

**JAYSHREE CHEMICALS LIMITED**  
Registered Office: 31, Chowringhee Road, Kolkata-700016  
CIN: L24119WB1962PLC218608  
E-mail: jcl@jayshreechemicals.com

**NOTICE**  
Pursuant to Regulation 29 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Notice is hereby given that a Meeting of the Board of Directors of the Company will be held on 29th June, 2020 at 12-30 P.M. to inter alia, to take on record the Audited Financial Results of the Company for the quarter and year ended 31st March, 2020.

22-6-2020 Company Secretary

**SUN FUND MANAGEMENT LIMITED**  
CIN: L67120WB1994PLC066816  
Regd Office: Shree Ram Centre, 3, British India Street, 2nd Floor, Unit-'B', Kolkata-700069

**NOTICE**  
Notice is hereby given that a meeting of the Board of Directors of the company will be held on Monday, at 11:00 A.M. the 29th day of June, 2020 to take on record the Audited Financial Results for the quarter & year ended 31st March, 2020 at its Registered Office.

By Order of the Board Sd/- Place: Kolkata Prabhakar Kumar Dhandhanian Director Date: 20/06/2020

**MARTIN BURN LIMITED**  
CIN: L51109WB1946PLC013641  
Registered Office: Maru Bar House, 13A, Bahadur Road, Kolkata-700001  
Phone No: +91 402 032 E-mail: investor.relations@martinburnltd.com

**PRESS NOTICE OF THE BOARD MEETING**  
**NOTICE**  
Notice is hereby given pursuant to Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, that a meeting of the Board of Directors of the Company will be held on Tuesday, 30<sup>th</sup> June 2020, inter alia, to consider and approve the Company's Audited Financial Results of the Company for the fourth quarter and financial year ended on 31st March 2020. This information is also available on the Company's website at www.martinburnltd.com and on the website of Bombay Stock Exchange at www.bseindia.com

By Order of the Board of Directors For MARTIN BURN LIMITED Sd/- MANISH FAHESHURIA Director DIN: 00711992

Place: Kolkata Date: 22nd June, 2020

**FRENCH MOTOR CAR COMPANY LIMITED**  
Registered Office: 234/3A, A.C. Bose Road, Kolkata - 700 020  
CIN: L50185WB1920PLC030879

**NOTICE TO ALL MEMBERS**  
Notice is hereby given that a meeting of the Board of Directors of the Company will be held at the Registered Office of the Company on 29th June, 2020 at 4:30 PM to consider, inter alia, passing the Audited Accounts for the year ended 31st March 2020 and to fix the date of the Annual General Meeting.

Date: 23rd June, 2020 Sd/- SANDEEP JATIA MANAGING DIRECTOR

**EASTERN SILK INDUSTRIES LIMITED**  
CIN: L17220WB1941PLC013554  
Regd. Office: 19, R. N. Mukherjee Road, Kolkata-700 001  
Phone: 2243-0817 (3 lines), Fax: 2848-2485  
E-mail: investors@easternsilk.com  
Website: www.easternsilk.com

**NOTICE**  
Notice is hereby given, pursuant to Regulations 29 and 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that a meeting of the Board of Directors of the Company will be held on 30th June, 2020 at its Registered Office inter alia to take on record the Audited Financial Results of the Company for the Quarter & year ended 31st March, 2020.

The information is also available on the website of the Company at www.easternsilk.com and on the website of the stock exchange where the shares of the Company are listed at www.bseindia.com.

By Order of the Board DEEPAK AGARWAL Dated: 22nd June, 2020 Company Secretary

**DELHI JAL BOARD: GOVT OF NCT DELHI**  
**OFFICE OF THE CHIEF WATER ANALYST (W&S)**  
WATER WORKS WAZIRABAD, DELHI- 110054  
PRESS NIT No. 03/ (2020-21)/CWA(W&S-I)

S. No.	Name of work	Estimated cost	Earnest Money (Rs.)	Date of release of Tender in e-procurement solution	Last date/Time receipt of Tender through e-procurement solution
1.	S/T of FMS for Chandrawal Water works No. 1	Item Rate	3,12,000/-	Tender Id: 2020_DJB_191861_1 Pub Date: 19.06.2020 at 03:26 PM onward	06-July-2020 UP TO 12:00 Noon

NIT along with all terms & conditions is available on DJB website <https://govtprocurement.delhi.gov.in>

ISSUED BY P.R.O. (WATER) Sd/- Advt. No. J.S.V. 85/2020

CWA (W&S)-I

**EASTERN RAILWAY**  
Tender Notice No.: EL/05/20;  
Dated: 17.06.2020. E-Tenders are invited by Senior Divisional Electrical Engineer (G), Eastern Railway, Asansol for the following work from reputed tenderers having valid Electric Contractor Licence and capable to complete the following work financially: Name of the work with its location: Maintenance and repairing contract under Sr. SE(G)/UDL for 1 year; Tender Value : ₹ 34,96,500; Earnest Money : ₹ 69,800. Date and time of closing & opening : 24.07.2020 at 11.00 hrs. Complete details can be seen in the Railways website : [reps.gov.in](http://reps.gov.in) (ASN-63/2020-21)

Tender Notices are also available at Eastern Railway's website : [www.ezr.indianrailways.gov.in/tenders/bepsa.gov.in](http://www.ezr.indianrailways.gov.in/tenders/bepsa.gov.in)

**PUBLIC NOTICE**  
Notice is hereby given that a notice under section 13 of the Limited Liability Partnership Act, 2008 will be sent to the Registrar Office by Mayur Dealtrade LLP for seeking confirmation for change of Registered Office from the "State of West Bengal" to "National Capital Territory of Delhi."

Any person whose interest is likely to be affected by the proposed shifting of the registered office from the State of West Bengal to National Capital Territory of Delhi, may intimate to registrar within 21 days of the date of publication of this notice, the nature of interest and grounds of opposition, if any with a copy to Mayur Dealtrade LLP at registered office mentioned below.

Registered Office: 14A, Burdwan Road, Alipore, Kolkata, West Bengal-700027.

For Mayur Dealtrade LLP Akash Deep Goyal Designated Partner(00221042)  
Address: B-41, 3rd Floor, Geetanjali Enclave, Malviya Nagar, Date: 22.06.2020 New Delhi 110017

**J R D FINANCE LIMITED**  
Reg. Off.: 1/1A, Biplabi Anukul Chandra Street, 5th Floor, Room No. 5G, Kolkata - 700 072  
Tel: +91 33 4006 6062  
Email Id: fin.jrd@gmail.com  
Website: www.jrdfinance.com  
CIN: L65999WB1993PLC058107

**NOTICE**  
Notice is hereby given, pursuant to Regulation 29 read with Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, that a meeting of the Board of Directors of the Company will be held on Saturday, 27th June, 2020 at the Registered Office of the Company inter-alia, to consider and approve the Audited Financial Results of the Company for the quarter and year ended 31st March, 2020.

The information is also available on the website of the Company at www.jrdfinance.com and on the website of the stock exchange where the equity shares of the company are listed at www.bse.in

For J R D Finance Limited Sd/- (Pritha Sinha Pandey) Company Secretary & Compliance Officer Date: 22.06.2020

**WPIL Limited**  
CIN: L36900WB1982PLC020274  
Registered Office: Trinity Plaza, 3rd Floor, 84/1A, Topsia Road, (South) Kolkata- 700046

**NOTICE**  
Notice is hereby given that pursuant to Regulation 29(2) read with Regulation 47(1)(a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a Meeting of the Board of Directors of the Company will be held on Saturday, the 27th June, 2020, to inter alia, consider, approve and take on record, the Audited Financial Results for the quarter and year ended 31st March, 2020.

The said notice can be accessed on the website of Stock Exchange at [www.bseindia.com](http://www.bseindia.com) and also on the company's website at [www.wpil.co.in](http://www.wpil.co.in)

For WPIL LIMITED Sd/- U. Chakravarty General Manager (Finance) & Company Secretary Place: Kolkata 22nd June, 2020

**THE GROB TEA CO. LTD.**  
CIN: L74110WB1895PLC000963  
'Haute Street', 9th Floor, 86A, Topsia Road, Kolkata - 700 046  
Ph: +91-33-4003 1325 / 26  
E-mail: grobtea@rawalwasia.co.in

**NOTICE**  
Notice is hereby given that pursuant to Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, that a meeting of Board of Directors of the Company will be held on Monday 29th June, 2020, at Haute Street, 9th Floor, 86A Topsia Road, Kolkata - 700 046 to inter - alia consider and approve the Audited Financial Results for the quarter and financial year ended as on 31st March, 2020. The Board will also consider the Dividend, if any, for the year ended as on 31st March, 2020.

Further, in terms of Internal Code of Conduct for Prevention of Insider Trading in dealing with Securities of the Company, the Trading Window for transactions in the securities of the Company is closed from 1st April 2020 to 1st July, 2020 (both days inclusive) for insiders for the purpose of announcement of aforesaid financial results.

For The Grob Tea Co. Ltd. Sd/- (Kritika Mohata) Company Secretary Place: Kolkata Date : 22nd June, 2020

**PUBLIC NOTICE**  
Notice is hereby given that a notice under section 13 of the Limited Liability Partnership Act, 2008 will be sent to the Registrar Office by Niketan Vitimay LLP for seeking confirmation for change of Registered Office from the "State of West Bengal" to "National Capital Territory of Delhi."

Any person whose interest is likely to be affected by the proposed shifting of the registered office from the State of West Bengal to National Capital Territory of Delhi, may intimate to registrar within 21 days of the date of publication of this notice, the nature of interest and grounds of opposition, if any with a copy to Niketan Vitimay LLP at registered office mentioned below.

Registered Office: 14A, Burdwan Road, Alipore, Kolkata, West Bengal-700027.

For Niketan Vitimay LLP Salochina Goyal Designated Partner(00221324)  
Address: B-41, 3rd Floor, Geetanjali Enclave, Malviya Nagar, Date: 22.06.2020 New Delhi 110017

**SAHARA HOUSINGFINA CORPORATION LIMITED**  
Regd. & Corp. Office: 46, Dr. Sundari Mohan Avenue, Kolkata-700 014  
Ph: +91332890148/6708  
E-mail: info.saharahousingfina@gmail.com/ info.saharahousingfina@sahara.in, Website: www.saharahousingfina.com, CIN:L18100WB1991PLC099782

**NOTICE**  
Notice is hereby given pursuant to Regulations 29 and 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, that a Meeting of the Board of Directors of the Company will be held on Tuesday, June 30, 2020 to consider and approve, inter-alia, the Audited Financial Results of the company for the year ended March 31, 2020. This information is also available on the website of the company at [www.saharahousingfina.com](http://www.saharahousingfina.com) and on the website of the BSE Ltd. at [www.bseindia.com](http://www.bseindia.com)

For Sahara Housingfina Corporation Ltd. Sd/- (D. J. Bagchi) CEO & Company Secretary Date: 22.06.2020

**SPANGLE MARKETING LIMITED**  
CIN: L51311WB1984PLC050209  
Registered Office: P-103, Princep Street, 3rd Floor, Room No. 24, Kolkata-700072, Phone: 033-2237-0373 / 5021  
Email:parida.1995@rediffmail.com  
Website: www.spanglemarketing.in

**NOTICE**  
Pursuant to Regulation 29 and 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, Notice is hereby given that the meeting of the Board of Directors is scheduled to be held on Tuesday, 30th June, 2020 at 11:30 A.M. at Registered office of the Company at P-103, Princep Street, 3rd Floor, Room No. 24, Kolkata-700072 inter-alia to consider, approve and take on record the Audited Financial Results of the Company for the quarter and year ended 30th March, 2020, along with Auditors' reports thereon and other business as per agenda's. The information contained in this notice is also available on the Company's website www.spanglemarketing.in and also website of the Stock Exchange www.mse.in

On behalf of the Board of Directors Spangle Marketing Limited Sd/- Satyananda Nayak Company Secretary Membership No:-ACS21997 Date: 22.06.2020

**THE GROB TEA CO. LTD.**  
CIN: L74110WB1895PLC000963  
'Haute Street', 9th Floor, 86A, Topsia Road, Kolkata - 700 046  
Ph: +91-33-4003 1325 / 26  
E-mail: grobtea@rawalwasia.co.in

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For The Grob Tea Co. Ltd. Sd/- (Kritika Mohata) Company Secretary Place: Kolkata Date : 22nd June, 2020

