

15 July 2020

To
The Secretary
Bombay Stock Exchange Limited,
P. J. Towers,
Dalal Street, Fort,
Mumbai 400 001

Ref.: Scrip Code: 523566

Dear Sir,

Subject: Outcome of Board Meeting of Martin Burn Limited ("the Company")

Pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors in its meeting held on 15 July 2020:

1. Considered and approved the Audited Financial Results of the Company for the quarter and year ended 31 March 2020. A copy of the Financial Results along with the Auditors Report on the Audited Financial Results and Declaration in respect of Audit Report with unmodified opinion, is enclosed.
2. Re-appointed Mr. Kedar Nath Fatehpuria (DIN: 00711971) as Managing Director of the Company.
3. Appointed Ms. Khushbu Saraf, (holding Membership No. A62242) as Company Secretary and Compliance Officer of the Company with effect from 15 July 2020, pursuant to Section 203 of the Companies Act, 2013 and Regulation 6(1) of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulations, 2015.
The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9 September 2015 are as follows:

Name of Company Secretary & Compliance Officer	Ms. Khushbu Saraf
Reason for Change	Appointment
Date of Appointment	15 July 2020
Brief Profile	Ms. Khushbu Saraf is an Associate member of the Institute of Company Secretaries of India having membership No. A62242 possessing requisite qualification and skills for the said post. She is also holding Bachelors Degree in Commerce.

4. Approved re-appointment of M/s. Saraf & Co, Chartered Accountants as Statutory Auditors of the Company subject to the approval of shareholders at the ensuing Annual General Meeting as per the relevant provisions of Companies Act, 2013, read with Rules there under for a second term of 5 (five) years from the conclusion of the ensuing Annual General Meeting till the conclusion of the 77th Annual General Meeting of the Company.

Address

Martin Burn House,
1st Floor, 1, R. N. Mukherjee Road,
Kolkata - 700 001

Contact

Tel: +91 33 4082 8282
CIN
L51109WB1946PLC013641

Web

info@martinburnltd.com
www.martinburnltd.com

The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9 September 2015 are as follows:

Reason for Change	<p>M/s. Saraf & Co. - Chartered Accountants - Kolkata, Registration no. 312045E, were appointed as Statutory Auditors of the Company, to hold office from the conclusion of Sixty-seventh (67th) Annual General Meeting until the conclusion of the Seventy-Two (72nd) Annual General Meeting of the Company, subject to ratification of the appointment by the Members of the Company at every Annual General Meeting as per the provisions of the Companies Act, 2013.</p> <p>Accordingly, the current term will expire on the conclusion of 72nd Annual General Meeting.</p>
Date of Appointment and term of appointment	<p>The Board of Directors have approved re-appointment of M/s. Saraf & Co, Chartered Accountants as Statutory Auditors of the Company subject to the approval of shareholders for a second term of 5 (five) years from the conclusion of the ensuing Annual General Meeting till the conclusion of the 77th Annual General Meeting of the Company.</p>
Brief Profile	<p>M/s. Saraf & Co. - Chartered Accountants - Kolkata, Registration no. 312045E is engaged in Auditing, Accounting, Taxation and Company Law matters.</p>

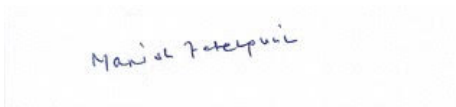
The meeting of the Board of Directors of the Company commenced at 02:30 pm and concluded at 05:15 pm.

You are requested to take the same on records.

Thanking You.

Yours Faithfully,

For **Martin Burn Limited**



Manish Fatehpuria
 Director
 DIN: 00711992

Address

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 1st Floor, 1, R. N. Mukherjee Road,
 Kolkata - 700 001

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The Secretary
Bombay Stock Exchange Limited,
P. J. Towers,
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Mumbai 400 001

Ref.: Scrip Code: 523566

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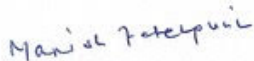
Subject: Declaration in respect to Audit Reports with unmodified opinion to the Audited Financial Results for the financial year ended 31 March 2020

Pursuant to Reg. 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and as amended, this is to inform you that M/s. Saraf & Co, Chartered Accountants, Kolkata, (Firm Registration No. 312045E), Statutory Auditors of the Company have issued an Audit Report with unmodified opinion on the Audited Standalone Financial Results for the quarter and year ended 31 March 2020.

You are kindly requested to take the same on records.

Thanking You.

Yours Faithfully,
For **Martin Burn Limited**



Manish Fatehpuria
Director
DIN: 00711992

Address

Martin Burn House,
1st Floor, 1, R. N. Mukherjee Road,
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Auditors Report on Standalone Audited Financial Result for Quarter and Year ended 31-03-2020 of Martin Burn Limited Pursuant to the Regulation 33 of the SEBI (LODR Regulation)2015

To
The Board of Directors of
Martin Burn Limited
"Martin Burn House "
1, RN Mukherjee Road
Kolkata -700001

We have reviewed the accompanying "Statement of audited Financial Results of M/S Martin Burn Limited CIN No L51109WB1946PLC013641 for the Quarter and year ended March 31st, 2020 being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligation and Disclosure Requirements) Regulation, 2015.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2410, " Review of Interim Financial information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India . This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.

Based on our review conducted as above , nothing has come to our attention that causes us to believe that the accompanying statement of audited financial Results , prepared in accordance with applicable accounting standards specified under section 133 of the companies Act,2013 read with rule 7 of the companies (Accounts) Rules , 2014. and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations , 2015

Place: Kolkata
Dated: 15/07/2020



For Saraf & Co.
Chartered Accountants
FR NO: 312045E

(D.P. SARAF)
PARTNER

Membership No. : 050505

UDIN : 20050505AAAACF1706

MARTIN BURN LIMITED

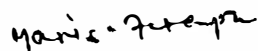
CIN NO : L51109WB1946PLC013641

[Figures Rs. in Lac]

Balance Sheet as at :: 31.03.2020

	Audited The period ended as on 31.03.2020. Amount Rs.	Audited The period ended as on 31.03.2019. Amount Rs.
ASSETS		
1 NON CURRENT ASSETS		
Property plant and equipments	2,111.69	2,134.27
Capital Work - In - Progress	844.82	823.78
Non Current Investments	-	-
Long Term Loans & Advances	2,089.26	2,306.68
Other Non-Current Assets	50.07	50.07
	<u>5,045.77</u>	<u>5,314.80</u>
2 CURRENT ASSETS		
Current Investments	-	-
Inventories	277.57	187.58
Trade Receivable	48.06	40.43
Cash & Bank Balances	240.03	211.08
Short Term Loans & Advances	564.60	336.96
Other Current Assets	4,072.82	3,599.22
	<u>5,203.08</u>	<u>4,375.27</u>
Total Assets (1+2)	<u>10,248.85</u>	<u>9,690.07</u>
LIABILITIES		
1 EQUITY AND LIABILITIES ::		
Share Capital	515.39	515.39
Other Equity	-	-
Reserve and Surplus	4,202.27	4,061.41
	<u>4,717.66</u>	<u>4,576.80</u>
2 NON CURRENT LIABILITIES		
Long Term Borrowings	1,011.57	973.92
Deferred Tax Liabilities	39.97	45.32
Other Long Term Liabilites	2,015.82	1,821.82
Provisions	37.53	48.25
Trade Payables	-	-
Other Non-Current Liabilites	2,141.50	1,937.78
	<u>5,246.39</u>	<u>4,827.09</u>
3 CURRENT LIABILITIES		
Trade Payable	5.75	24.45
Other Current Liabilities	121.88	147.41
Current Tax liabilities	157.17	110.15
Short Term Provisions	-	4.17
Short Term Borrowings	284.80	286.18
	<u>284.80</u>	<u>286.18</u>
Total Liabilities (1+2+3)	<u>10,248.85</u>	<u>9,690.07</u>

BY ORDER OF THE BOARD



MANISH FATEHPURIA

DIRECTOR

DIN - 00711992

Date : 15.07.2020.

Place : Kolkata



MARTIN BURN LIMITED

Regd. Office:: "Martin Burn House", 1, R. N. Mukherjee Road, Kolkata - 700 001. (W.B.)

CIN NO. :: L51109WB1946PLC013641

Phone : 033 4082 8200; mail id : investor.relations@martinburnltd.com

Extracts of Statement of Audited Financial Results for the Quarter and Year ended 31st March, 2020.

		figures in lac		
Sl. No.	Particulars	Current Quarter ended 31.03.2020 Audited	Current Year ended 31.03.2020 Audited	Previous Year ended 31.03.2019 Audited
1	Total Income From operations	8.18	64.20	52.62
2	Net Profit/Loss for the period (before tax, exceptional items)	40.24	213.51	186.48
3	Net Profit/Loss for the period before tax (after exceptional items)	40.24	213.51	186.48
4	Net Profit/Loss for the period after tax (after exceptional items)	36.07	171.84	145.08
5	Total Comprehensive Income for the year (comprising profit/loss for the period (after tax) and other comprehensive income (after tax)	-	-	-
6	Equity share capital (paid up (face value of the shares Rs. 10/- each	515.39	515.39	515.39
7	Reserve (excluding revaluation Reserve as per audited balance sheet of previous accounting year)	-	3,326.59	3,180.51
8	Earnings per shares (of Rs. 10/- each) (not annualised)			
	a) Basic	0.70	3.33	2.81
	b) Diluted.	0.70	3.33	2.81

Notes :

- 1 The Financial results for the Quarter / Year ended 31.03.2020 have been reviewed by the Audit Committee by the Board of Directors at their meeting held on 15.07.2020. The Said results has been reviewed by the Statutory Auditors of the Co.
- 2 The above is an extract of the details format of the Quarterly/Year ended 31.03.2020 financial results filed with stock exchange pursuant to regulation 33 of the SEBI (listing obligation and disclosure requirements) Regulation 2015 the full format of these results are available on the stock exchange website, BSE www.bseindia.com/ marbu.

for and on behalf of the Board of Directors
MARTIN BURN LTD
Sd/-

Manish Fatehpuria
MANISH FATEHPURIA
DIRECTOR
DIN - 00711992

Place : Kolkata
Date : 15.07.2020.



MARTIN BURN LIMITED
"Martin Burn House", 1, R. N. Mukherjee Road, Kolkata - 700 001.

CIN NO. :: L51109WB1946PLC013641

STATEMENTS OF STANDLONE AUDITED FINANCIAL RESULTS for the Quarter/Year ended 31st March, 2020.

(Figures in Rs. Lacs)

Sl. No.	Particulars	Quarter Ended			Current	Previous
		3 months ended	Previous 3 months ended	Corresponding 3 months ended the previous year	year ended	year ended
		31.03.2020 (Audited)	31.12.2019 (UnAudited)	31.03.2019 (Audited)	31.03.2020 Audited	31.03.2019 Audited
1	Income					
a	Revenue from operations	8.18	10.34	30.32	64.20	52.62
b	Other Income	148.58	150.53	577.21	600.60	877.54
	Total Income (a+b)	156.76	160.87	607.53	664.80	930.16
2	Expenditure					
a.	Operating costs	31.44	30.53	93.19	107.81	116.66
b.	Changes in inventories	(35.39)	(26.06)	(135.88)	(90.00)	(185.27)
c.	Excise duty	-	-	-	-	-
d.	Employee benefits expenses	50.32	34.96	42.67	157.36	120.13
e.	Finance cost	23.78	24.98	160.01	97.58	228.26
f.	Depreciation and amortisation	6.24	6.26	5.70	24.96	21.47
g.	Other expenditure	40.13	39.39	343.97	153.58	442.43
	Total (a+b+c+d+e+f+g)	116.52	110.06	509.66	451.29	743.68
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	40.24	50.81	97.87	213.51	186.48
4	Exceptional item (net of tax expenses)	-	-	-	-	-
5	Profit before taxes (3+4)	40.24	50.81	97.87	213.51	186.48
6	Tax expenses					
a)	Current Tax	9.53	11.00	22.39	47.03	38.39
b)	Deferred Tax	(5.36)	-	-	(5.36)	(2.29)
b)	Dividend Tax Paid	-	-	-	-	5.30
	Total Tax expenses	4.17	11.00	22.39	41.67	41.40
7	Net Profit (+)/Loss (-) for the period (5-6)	36.07	39.81	75.48	171.84	145.08
8	Other comprehensive income					
	1. Item that will not be reclassified to profit or loss	-	-	-	-	-
	2. Income tax relating to items that will not be reclassified to profit or loss.	-	-	-	-	-
9	Total comprehensive income for the period	-	-	-	-	-
10	Paid up equity shares capital (Face value of Rs. 10/- each)	515.39	515.39	515.39	515.39	515.39
11	Reserve and surplus (excluding revaluation reserves)	-	-	-	3326.59	3180.51
12	Earnings Per Share (EPS)					
a.	Basic and diluted EPS before Extra-ordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.70	0.77	1.46	3.33	2.81
b.	Basic and diluted EPS after Extra-ordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.70	0.77	1.46	3.33	2.81

Notes :

- Other operating Income represents rental income from the property.
- The Audited Standalone Financial Results for the year ended March, 31, 2020 have been reviewed by the Audit Committee and approved by the meeting held on 15.07.2020. The audited standalone financial results are prepared in accordance with the IND - AS as prescribed u/s 133 of the Co's Act, 2013.
- As the Company's business activity falls within a single primary business segment viz. Real Estates, segmentwise reporting is not applicable to the Company.
- As this is an on going Real Estate concern, Sales figures are non-comparable. The company was working under single business segment.
- None of the Director / promoter share is pledged/encumbered as informed by the promoter
- Previous year figures have been re-arranged/re-grouped wherever necessary.
- Tax to be calculated on financial yearly basis.
- The consolidated figures have been furnished, since the company does not have any associates / subsidiary company.

- | | |
|---|-------|
| a) No. of investor grievances pending at the beginning of the quarter | Total |
| b) No. of investor grievances received during the quarter | Nil |
| c) No. of investor grievances replied/resolved during the quarter | Nil |
| d) No. of investor grievances pending at the end of the quarter | Nil |

For MARTIN BURN LIMITED

Manish Fatehpuria
MANISH FATEHPURIA
DIRECTOR
DIN :: 00711992

Place : Kolkata.
 Date : 15.07.2020.



MARTIN BURN LIMITED

CASH FLOW STATEMENT PREPARED FOR THE TWELVE MONTHS PERIOD ENDED 31ST MARCH, 2020.

	For the year ended 31st Mar, 2020	For the year ended 31st Mar, 2019
	₹	₹
(A) Cash Flow arising from Operating Activities		
Net Profit/ (Loss) before tax	21,350,677	18,647,626
Adjustments for :		
Depreciation	2,777,882	2,457,901
Bad Debts and Advances Written off	-	13,932,670
Recovery of Bad Debts	-	-
Profit on sale of Fixed Assets	-	-
Miscellaneous Recovery	(23,329,824)	(27,362,881)
Liabilities no longer required Written Back	(408,744)	(460,270)
Interest Expenses	9,757,626	22,825,722
Interest and Other Income	(23,867,244)	(47,578,651)
Transfer from Fixed Assets Revaluation Reserve	(522,337)	(550,642)
Profit on Sale of Investments	-	-
Exception Items		
Operating Profit before Working Capital Changes	(14,241,964)	(18,088,525)
Adjustments for :		
Trade and Other Receivables	54,765,900	20,170,143
Inventories	(27,757,362)	(18,757,741)
Trade Payables	(51,790,897)	(88,667,556)
Cash generated from Operations :	(39,024,323)	(105,343,679)
Statutory Taxes Paid	(7,598,462)	(13,341,438)
NET CASH FROM OPERATING ACTIVITIES :	(46,622,785)	(118,685,117)
 (B) Cash Flow arising from Investing Activities		
Purchase of Fixed Assets	(760,796)	(2,827,966)
Sale of Fixed Assets	-	-
Miscellaneous Recovery	23,329,824	27,364,000
NET CASH FROM INVESTING ACTIVITIES	22,569,028	24,536,034



Martin - Patel

CASH FLOW STATEMENT (CONTD.)


	For the year ended 31st Mar, 2020 ₹	For the year ended 31st Mar, 2019 ₹
(C) Cash Flow arising from Financing Activities		
Proceeds from Share Application (Pending allotment)	-	-
Proceeds from Borrowings		
Long Term	156,450,000	210,711,734
Loans and Advances Given		
Long Term	(133,230,165)	(106,429,859)
Interest Paid	(9,757,626)	(9,272,542)
Dividend Paid	(2,576,930)	(2,576,930)
Interest Received	16,062,641	20,015,257
NET CASH FROM FINANCING ACTIVITIES	26,947,920	112,447,660
NET CHANGE IN CASH AND CASH EQUIVALENTS (A+B+C)	2,894,163	18,298,577
CASH AND CASH EQUIVALENTS-OPENING BALANCE	21,108,370	2,809,793
CASH AND CASH EQUIVALENTS-CLOSING BALANCE	24,002,533	21,108,370



Note ::

- 1 The above cash flow statements has been prepared under the Indirect Method as set out in the Accounting Standard - 3 on Cash Flow Statements issued by the Institute of Chartered Accountants of India.
- 2 Cash and Cash Equivalent consist of Cash and Bank Balances.
- 3 Previous year's figures have been regrouped / rearranged where necessary.

This is the Cash Flow Statements referred to in our report of even date.

For SARAF & CO.
Chartered Accountants
Firm Registration No. 312045E


(D. P. SARAF)
Partner
Membership No. 050505

 
For and on behalf of the Board of Directors
of MARTIN BURN LIMITED

Place & Date :: Kolkata, July 15, 2020.

