

LIMITED REVIEW REPORT

Auditors Report on Quarterly Un- audited Result for

Quarter ended 30.09.2021 of Martin Burn Limited

Pursuant to the Regulation 33 of the SEBI (LODR Regulation)2015

To

The Board of Directors of

Martin Burn Limited

"Martin Burn House "

1, RN Mukherjee Road

Kolkata -700001

We have reviewed the accompanying "Statement of unaudited Financial Results of **M/S Martin Burn Limited** CIN No **L51109WB1946PLC013641** for the Quarter ended September 30th, 2021 being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligation and Disclosure Requirements)Regulation, 2015.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2410, " Review of Interim Financial information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India . This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above , nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial Results , prepared in accordance with applicable accounting standards specified under section 133 of the companies Act,2013 read with rule 7 of the companies (Accounts) Rules , 2014. and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations , 2015

Place: Kolkata

Dated: 01/11/2021

For Saraf & Co.
Chartered Accountants
FR NO: 312045E

(D.P. SARAF)
PARTNER

Membership No. : 050505
UDIN : 21050505AAAKS4464



MARTIN BURN LIMITED

Regd. Office: "Martin Burn House", 1, R. N. Mukherjee Road, Kolkata - 700 001. (W.B.)

CIN NO. : L51109WB1946PLC013641

Phone : 033-4082 8282; Email id : investor.relations@martinburnltd.com

Extract of Standalone Un-Audited Financial Results for the Quarter and Six Months ended 30th September, 2021.

figures in lac

Sl. No.	Particulars	3 months ended 30.09.2021 Unaudited	3 months ended 30.09.2020 Unaudited	6 months ended 30.09.2021 Unaudited	6 months ended 30.09.2020 Unaudited	12 months ended 31.03.2021 Audited
1	Total Income from operations	7.77	6.75	14.77	12.86	26.87
2	Net Profit/Loss for the period (before tax, exceptional items)	137.62	(12.15)	156.45	31.60	(59.76)
3	Net Profit/Loss for the period before tax (after exceptional items)	137.62	(12.15)	156.53	31.60	6.22
4	Net Profit/Loss for the period after tax (after exceptional items)	104.34	(12.15)	117.98	31.60	9.57
5	Total Comprehensive Income for the year (comprising profit/loss for the period (after tax) and other comprehensive income (after tax))	104.34	(12.15)	117.98	31.60	9.57
6	Equity share capital (paid up (face value of the shares Rs. 10/- each	515.39	515.39	515.39	515.39	515.39
7	Reserve (excluding revaluation Reserve as per audited balance sheet of previous accounting year)	-	-	3,413.87	3,358.18	3,295.89
8	Earnings per shares (of Rs. 10/- each) (not annualised)					
	a) Basic	2.02	-0.24	2.29	0.61	0.19
	b) Diluted.	2.02	-0.24	2.29	0.61	0.19

Notes :

- 1 The Financial results for the Quarter / Half Year ended 30.09.2021 have been reviewed by the Audit Committee by the Board of Directors at their meeting held on 01.11.2021. The Said results has been reviewed by the Statutory Auditors of the Co.
- 2 The above is an extract of the details format of the Quarterly/ Half Year ended 30.09.2021 financial results filed with stock exchange pursuant to regulation 33 of the SEBI (listing obligation and disclosure requirements) Regulation 2015 the full format of these results are available on the stock exchange website. BSE www.bseindia.com/marbu.

for and on behalf of the Board of Directors

MARTIN BURN LTD

MARTIN BURN LTD.

Manish Fatehpuria

DIRECTOR

MANISH FATEHPURIA

DIRECTOR

DIN - 00711992

Place : Kolkata

Date : 01.11.2021.

MARTIN BURN LIMITED

"Martin Burn House", 1, R. N. Mukherjee Road, Kolkata - 700 001.

CIN NO. : L51109WB1946PLC013641 mail id : investor.relations@martinburnltd.com Tel : 033-4082 8282.

STATEMENTS OF UN-AUDITED FINANCIAL RESULTS for the Quarter ended 30 September, 2021.

(Figures in Rs. Lacs.)

Sl.	Particulars	3 months ended	Corresponding 3 months ended	Preceding 3 months ended	6 months ended	6 months ended	Twelve months ended
		30.09.2021 (UnAudited)	30.09.2020 (UnAudited)	30.06.2021 (UnAudited)	30.09.2021 (UnAudited)	30.09.2020 (UnAudited)	31.03.2021 Audited
1	Income						
a	Revenue from operations	7.77	6.75	7.00	14.77	12.86	26.87
b	Other income	226.77	96.12	95.57	322.34	177.53	369.01
	Total Income (a+b)	234.54	102.87	102.57	337.11	190.39	395.88
2	Expenditure						
a.	Operating costs	1.03	44.89	1.10	2.13	45.22	20.68
b.	Changes in inventories	(0.61)	(44.81)	(0.71)	(1.32)	(44.81)	(10.83)
c.	Employee benefits expenses	34.46	56.78	25.95	60.41	66.16	166.31
d.	Finance cost	21.22	21.43	21.72	42.94	44.42	87.82
e.	Depreciation and amortisation	6.04	5.44	6.02	12.06	10.87	24.07
f.	Other expenditure	34.78	31.29	29.66	64.44	36.93	167.59
	Total (a+b+c+d+e+f+g)	96.92	115.02	83.74	180.66	158.79	455.64
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	137.62	(12.15)	18.83	156.45	31.60	(59.76)
4	Exceptional item (net of tax expenses)	-	-	0.08	0.08	-	65.98
5	Profit before taxes (3+4)	137.62	(12.15)	18.91	156.53	31.60	6.22
6	Tax expenses						
a)	Current Tax	33.28	-	5.27	38.55	-	1.73
b)	Deferred tax	-	-	-	-	-	(5.08)
c)	Dividend Tax Paid	-	-	-	-	-	-
	Total Tax expenses	33.28	-	5.27	38.55	-	(3.35)
7	Net Profit (+)/Loss (-) for the period (5-6)	104.34	(12.15)	13.64	117.98	31.60	9.57
8	Other comprehensive income						
	1. Item that will not be reclassified to profit or loss	-	-	-	-	-	-
	2. Income tax relating to items that will not be reclassified to profit or loss.	-	-	-	-	-	-
9	Total comprehensive income for the period	104.34	(12.15)	13.64	117.98	31.60	9.57
10	Paid up equity shares capital (Face value of Rs. 10/	515.39	515.39	515.39	515.39	515.39	515.39
11	Reserve and surplus (excluding revaluation reserves)	-	-	-	3,413.87	3,358.18	3295.89
12	Earnings Per Share (EPS)						
a.	Basic and diluted EPS before Extra-ordinary items for the period, for the year to date and for the previous year (not to be annualized)	2.02	(0.24)	0.26	2.29	0.61	0.19
b.	Basic and diluted EPS after Extra-ordinary items for the period, for the year to date and for the previous year (not to be annualized)	2.02	(0.24)	0.26	2.29	0.61	0.19

Notes :

- Other Income; inclusive of rental income from the property.
- The Un-Audited Financial Results for the year ended September 30, 2021 have been reviewed by the Audit Committee and approved by the meeting held on 01.11.2021. The un-audited standalone financial results are prepared in accordance with the IND - AS as prescribed u/s 133 of the Co's Act, 2013.
- As the Company's business activity falls within a single primary business segment viz. Real Estates, segmentwise reporting is not required.
- As this is an on going Real Estate concern, Sales figures are non-comparable.
- None of the Director / promoter share is pledged/encumbered as informed by the promoter
- Previous year figures have been re-arranged/re-grouped wherever necessary.
- Tax to be calculated on financial yearly basis.
- The consolidated figures have been furnished, since the company does not have any associates / subsidiary company.

	<u>Total</u>
a) No. of investor grievances pending at the beginning of the quarter	Nil
b) No. of investor grievances received during the quarter	Nil
c) No. of investor grievances replied/resolved during the quarter	Nil
d) No. of investor grievances pending at the end of the quarter	Nil

MARTIN BURN LTD.

For MARTIN BURN LIMITED

Manish Fatehpuria

MANISH FATEHPURIA DIRECTOR

DIRECTOR

DIN :: 00711993

Place : Kolkata.

Date : 01.11.2021.

MARTIN BURN LIMITED

CIN NO : I51109WB1946PLC013641

[Figures Rs. in Lac]

Balance Sheet as at :: 30.09.2021.

	Un-Audited As on 30.09.2021. Amount Rs.	Audited As on 31.03.2021. Amount Rs.
ASSETS		
1 NON CURRENT ASSETS		
Property plant and equipments	:: 2,081.09	2,095.45
Capital Work - In - Progress	:: 1,044.50	1,044.50
Non Current Investments	:: -	-
Long Term Loans & Advances	:: 2,538.32	2,325.92
Other Non-Current Assets	:: 65.00	65.00
	<u>5,728.91</u>	<u>5,530.87</u>
2 CURRENT ASSETS		
Current Investments	:: -	-
Inventories	:: 289.72	288.41
Trade Receivable	:: 37.17	39.40
Cash & Bank Balances	:: 98.49	149.84
Short Term Loans & Advances	:: 189.24	170.11
Current Tax Assets	:: 118.68	101.76
Other Current Assets	:: 3,571.29	3,761.15
	<u>4,304.59</u>	<u>4,510.67</u>
Total Assets (1+2)	<u>10,033.50</u>	<u>10,041.54</u>
LIABILITIES		
1 EQUITY AND LIABILITIES ::		
Share Capital	:: 515.39	515.39
Other Equity	:: 25.00	25.00
Reserve and Surplus	:: 4,254.84	4,139.11
	<u>4,795.23</u>	<u>4,679.50</u>
2 NON CURRENT LIABILITIES		
Long Term Borrowings	:: 971.65	971.65
Other Long Term Liabilites	:: 1,815.93	1,815.20
Provisions	:: 41.10	46.10
Deferred Tax Liabilities	:: 34.88	34.88
Other Non-Current Liabilites	:: 2,222.28	2,343.72
	<u>5,085.84</u>	<u>5,211.55</u>
3 CURRENT LIABILITIES		
Trade Payable	:: 9.33	4.36
Other Current Liabilities	:: 49.26	90.84
Short Term Provisions	:: 6.53	6.53
Current Tax Liabilities	:: 87.31	48.76
	<u>152.43</u>	<u>150.49</u>
Total Liabilities (1+2+3)	<u>10,033.50</u>	<u>10,041.54</u>

BY ORDER OF THE BOARD

MARTIN BURN LTD.

MANISH FATEHPURIA

DIRECTOR

DIN :: 00711992

Manish Fatehpuria

DIRECTOR

Date : 01.11.2021.

Place : Kolkata

MARTIN BURN LIMITED

1, R .N. Mukherjee Road, Kolkata - 700 001.

CASH FLOW STATEMENT FOR THE HALF YEAR ENDED ON 30TH SEPTEMBER, 2021

PARTICULARS	For the Half Year ended 30th Sept, 2021	For the Half Year ended 30th Sept, 2020
(A) Cash Flow arising from Operating Activities		
Net Profit/(Loss) before Tax	156.53	31.60
Adjustments for:		
Depreciation	12.06	10.87
Baddebt & Advance Written Off	-	-
Recovery of Bad-Debt	-	-
Loss on Sale of Fixed Assets	0.04	-
Miscellaneous Recovery	(133.15)	(0.77)
Liabilities no longer required written Back	(0.08)	-
Interest Expenses	42.94	44.42
Interest & Other Income	(121.68)	(176.76)
Transfer from Fixed Assets Revaluation Reserve	-	-
Profit on Sale of Investment	-	-
Provision for Gratuity	-	-
Exceptional Items (Fixed Assets Written Off)	0.04	-
Operating Profit before Working Capital Changes	(43.31)	(90.64)
Adjustments for:		
Increase in Inventories & Cap WIP	(1.32)	(322.38)
Decrease in Trade & Other Receivable	2.23	683.39
Increase in Others (Advance & Accrued Interest)	(19.13)	-
Increase in Current Tax Assets	(16.92)	-
Decrease in Other Current Assets	189.86	-
Increase in Trade Payables	4.97	(235.90)
Cash generated from Operation:	116.38	34.47
Refund of Taxes/(Statutory Taxes paid)	-	(0.78)
NET CASH FROM OPERATING ACTIVITIES	116.38	33.69
(B) Cash Flow arising from Investing Activities		
Purchased of Fixed Assets	(0.11)	-
Receipt from Sale of Fixed Assets	0.10	-
Miscellaneous Recovery	133.15	0.77
Loan & Advances Given	(212.40)	(186.71)
Security Deposits & Others Advances Paid Off	(120.70)	-
Interest received	104.89	107.30
NET CASH FROM INVESTING ACTIVITIES	(95.08)	(78.64)

MARTIN BURN LTD.

Manish Kumar
DIRECTOR

CASH FLOW STATEMENT FOR THE HALF YEAR ENDED ON 30TH SEPTEMBER, 2021

PARTICULARS	For the Half Year ended 30th Sept, 2021	For the Half Year ended 30th Sept, 2020
(C) Cash Flow arising from Financing Activities		
Proceeds from Issue of shares	-	-
Proceeds from Borrowings - Long Term Loan	-	70.57
Loans & Borrowing Paid off	(29.71)	
Interest Paid	(42.94)	(44.42)
Dividend Paid	-	-
NET CASH FROM FINANCING ACTIVITIES	(72.65)	26.15
NET CHANGE IN CASH & CASH EQUIVALENTS (A+B+C)	(51.34)	(18.80)
CASH & CASH EQUIVALENTS - OPENING BALANCE	149.84	240.03
CASH & CASH EQUIVALENTS - CLOSING BALANCE	98.49	221.23

Note ::

1 The above cash flow statements has been prepared under the Indirect Method as set out in the Accounting Standard - on Cash Flow Statements issued by the Institute of Chartered Accountants of India.

2 Cash and Cash Equivalent consist of Cash and Bank Balances.

3 Previous year's figures have been regrouped / rearranged where necessary.

This is the Cash Flow Statements referred to in our report of even date.

For and on behalf of the Board of Directors
of **MARTIN BURN LIMITED**

MARTIN BURN LTD.

Martin Burn Ltd.

DIRECTOR

Place & Date :: Kolkata, November 1, 2021.

MARTIN BURN LIMITED

STATEMENT OF PROFIT AND LOSS FOR THE 3 MONTHS PERIOD ENDED 30TH SEPTEMBER, 2021.

	Note No.	Qtr. ended 30th Sept, 2021	Qtr. ended 30th June, 2021
INCOME			
Revenue from Operations ::	23	776,670	700,470
Other Income	24	22,676,926	9,556,738
Total Income ::		23,453,596	10,257,208
EXPENSES			
Real Estate & Work Contract -			
Purchase & Construction Expenses	25	103,218	109,970
Changes in Inventories	26	(60,900)	(70,970)
Employees Benefit Expenses	27	3,446,090	2,595,136
Finance Cost	28	2,122,279	2,172,484
Depreciation & Amortisation Expenses	29	603,434	601,706
Other Expenses	30	3,478,066	2,966,071
Total Expenses ::		9,692,187	8,374,397
PROFIT / (LOSS) BEFORE EXCEPTIONAL ITEMS AND TAX		13,761,409	1,882,811
Exceptional Item : Liability no longer required written back			8,375
PROFIT / (LOSS) BEFORE TAX		13,761,409	1,891,186
Income Tax Expenses			
Current Tax		3,328,000	527,000
Deferred Tax			
Dividend Tax Paid			
Total Tax Expenses		3,328,000	527,000
PROFIT / (LOSS) AFTER TAX FOR CONTINUING OPERATIONS		10,433,409	1,364,186
PROFIT / (LOSS) FOR DISCONTINUED OPERATIONS		-	-
PROFIT / (LOSS) FOR THE YEAR		10,433,409	1,364,186
Other Comprehensive Income			
A			
(i) Items that will not be reclassified to profit or loss		-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss		-	-
B			
(i) Items that will be reclassified to profit or loss		-	-
(ii) Income tax relating to items that will be reclassified to profit or loss		-	-
TOTAL COMPREHENSIVE INCOME FOR THE YEAR		10,433,409	1,364,186
(Comprising Profit and Other Comprehensive Income for the year)			
Basic and Diluted Earning Per Share		2.02	0.26
(In ₹) Face Value 10/- (Note No. 9)			
Number of Equity Shares		5,153,859	5,153,859

Significant Accounting Policies & Notes on Accounts

1

The accompanying notes are an integral part of these financial statements.

For and on behalf of the Board

MARTIN BURN LTD.

Manish K. Chakrabarti

DIRECTOR

Place & Date :: Kolkata, November 1, 2021.

MARTIN BURN LIMITED

1, R .N. Mukherjee Road, Kolkata - 700 001.

		Quarter ended on 30.09.2021		Half-Year ended on 30.09.2021		Quarter ended on 30.09.2021	Half-Year ended on 30.09.2021
Debt Equity Ratio	::					0.58	0.58
	Long Term Debts / Equity						
	Long Term Debts	2,787.58		2,787.58			
	Equity	4,795.23		4,795.23			
Debt Service Coverage Ratio (DSCR)	::					4.96	3.34
	(Operating Profit + Finance Cost) / (Debt Serviced + Interest Serviced)						
	Operating Profit	158.84		199.39			
	Finance Cost	21.22	180.06	42.94	242.33		
	Debts Serviced	15.09		29.71			
	Interest Serviced	21.22	36.31	42.94	72.65		
Interest Service Coverage Ratio (ISCR)	::					7.49	4.65
	(Profit Before Tax + Finance Cost) / Interest Serviced						
	Prpfit Before Tax	137.62		156.53			
	Finance Cost	21.22	158.84	42.94	199.47		
	Interest Serviced		21.22		42.94		

MARTIN BURN LTD.

Manick Kumar
DIRECTOR