

27<sup>th</sup> May 2022

To  
The Secretary  
Bombay Stock Exchange Limited,  
P. J. Towers,  
Dalal Street, Fort,  
Mumbai 400 001

**Ref.: Scrip Code: 523566**

Dear Sir,

**Subject: Submission of Annual Secretarial Compliance Report for the financial year ended 31<sup>st</sup> March 2022**

Pursuant to the Regulation 24A of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the Annual Secretarial Compliance Report for the year ended March 31, 2022.

Thanking You.

Yours Faithfully,  
**For Martin Burn Limited**



**Khushbu Saraf**  
**Company Secretary &**  
**Compliance Officer**

Encl.: As Above

**Address**

Martin Burn House,  
1<sup>st</sup> Floor, 1, R. N. Mukherjee Road,  
Kolkata - 700 001

**Contact**

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**CIN**  
L51109WB1946PLC013641

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**SECRETARIAL COMPLIANCE REPORT OF  
Martin Burn Limited**

**For the year ended 31<sup>st</sup> March, 2022**

[Pursuant to Regulation 24A of the SEBI (Listing Obligations and Disclosure Requirements)  
Regulations, 2015 (as amended)]

To

**Martin Burn Limited**

We have examined:

- (a) all the documents and records made available to us and explanation provided by **Martin Burn Limited**, CIN- L51109WB1946PLC013641, having Registered office at Martin Burn House, 1, R. N. Mukherjee Road, Kolkata - 700 001, listed on BSE Ltd.(Scrip Code- 523566) and The Calcutta Stock Exchange Ltd (Scrip Code 23179) (hereinafter referred as "the listed entity")
- (b) the filings/ submissions made by the listed entity to the stock exchange,
- (c) website of the listed entity,
- (d) books, papers, minute books, reports, statements and documents filed with the stock exchange(s) on the electronic platform, other records maintained by the listed entity and electronics record of the official portal of the Stock Exchange(s)

**for the year ended 31-03-2022** (herein after referred as the "Review Period") in respect of compliance with the provisions, to the extent applicable to the listed entity of:

- (i) the Securities and Exchange Board of India Act, 1992 (as amended) ("SEBI Act") and the Regulations, Circulars, Guidelines issued thereunder; and
- (ii) the Securities Contracts (Regulation) Act, 1956 ("SCRA") (as amended), rules made thereunder and the Regulations, Circulars, Guidelines issued thereunder by the Securities and Exchange Board of India ("SEBI");

The specific Regulations, as amended, whose provisions and the circulars/ guidelines issued thereunder, have been examined to the extent applicable to the listed entity, include: -

- a. The Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015;
- b. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;(not applicable to the listed entity during review period);
- c. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ;
- d. The Securities and Exchange Board of India (Buyback of Securities) Regulations 2018; (not applicable to the listed entity during review period);



- e. The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014. (not applicable to the listed entity during review period);
- f. The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008 (upto 15<sup>th</sup> August, 2021) (not applicable to the listed entity during review period);
- g. The Securities and Exchange Board of India (Issue and Listing of Non-Convertible and Redeemable Preference Shares) Regulations, 2013 (upto 15<sup>th</sup> August, 2021) (not applicable to the listed entity during review period);
- h. The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021 (with effect from 16<sup>th</sup> August, 2021)- (not applicable to the listed entity during review period);
- i. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015; and
- j. The Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018

based on the above examination, we hereby report that, during the Review Period:

- (a) The listed entity has complied with the provisions of the above Regulations and circulars/ guidelines issued there under, except the matter specified below :

Sr. No.	Compliance (Regulations/ circulars/ guidelines including specific clause)	Deviations	Observations / Remarks of the Practicing Company Secretary
1	Regulation 31(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR, 2015)	<i>Hundred percent of promoter(s) and promoter group shareholding is not yet in dematerialized form.</i>	<i>One Promoter holds 33 shares in physical form</i>

- (b) The listed entity has maintained proper records under the provisions of the above Regulations and circulars/ guidelines issued there under in so far as it appears from our examination of those records.



- (c) The followings are the details of actions taken against the listed entity/ its promoters/ directors either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under the aforesaid Acts/ Regulations and circulars/ guidelines issued there under:

Sr. No.	Action Taken	Details of violation	Details of action taken e.g. fines, warning letter, debarment, etc.	Observations/ remarks of the Practicing Company Secretary, if any.
NIL				

- (d) The listed entity has taken the following actions to comply with the observations made in previous reports:

Sr. No.	Observations of the Practicing Company Secretary in the previous reports	Observations made in the secretarial compliance report for the year ended 31 <sup>st</sup> March, 2021 (The years are to be mentioned)	Actions taken by the listed entity, if any	Comments of the Practicing Company Secretary on the actions taken by the listed entity
1	Non Compliance of Regulation 6(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR, 2015)	<i>The position of Compliance Officer under Regulation 6(1) of the LODR, 2015 as amended, was vacant from 28-02-2020 till 14-07-2020</i>	The vacancy was filled up by the Board on 15-07-2020	The position of Compliance officer was in place from 15-07-2020
2	Non Compliance of Regulation 17 (1)(b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR, 2015)	<i>The composition of Board was not as per Regulation 17 (1)(b) of the LODR,2015 as amended due to cessation of office of one Independent Director since 25-03-2020 till 30-06-2020</i>	The resultant vacancy was fulfilled by the Board in terms of Regulation 25(6) of the LODR,2015 on 01-07-2020	The composition of the Board was in order with effect from 01-07-2020
3	Non Compliance of Regulation 19(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (LODR, 2015)	<i>The composition of Nomination and Remuneration Committee was not as per as per Regulation 19(1) of the LODR,2015 as amended due to cessation of office of one Independent Director since 25-03-2020 till 30-06-2020</i>	The resultant vacancy was fulfilled by the Board in terms of Regulation 25(6) of the LODR,2015 on 01-07-2020	The composition of Nomination and Remuneration Committee was in order with effect from 01-07-2020



4	<b>Non Compliance of Regulation 20 (2A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (LODR, 2015)</b>	<i>The composition of Stakeholders Relationship Committee was not as per as Regulation 20 (2A) of the LODR,2015, as amended due to cessation of office of one Independent Director since 25-03-2020 till 30-06-2020</i>	The resultant vacancy was fulfilled by the Board in terms of Regulation 25(6) of the LODR,2015 on 01-07-2020	The composition of Stakeholders Relationship Committee was in order with effect from 01-07-2020
5	<b>Non Compliance of Regulation 31(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR, 2015)</b>	<i>Hundred percent of promoter(s) and promoter group shareholding is not yet in dematerialized form.</i>	-	-

Place: Kolkata

Date:27-05-2022

For T. Chatterjee & Associates  
Practicing Company Secretaries  
FRN - P2007WB067100



Sumana Subhash Mitra- Partner  
ACS : 43291, CP : 22915  
UDIN: A043291D000404071